# SECURE NET LEASE



# 7-Eleven

# \$3,915,000 | 5.00% CAP 1740 W. Army Trail Blvd, Addison, IL (Chicago) 60101

$\checkmark$	Brand	New	15-Year	NNN	with	12	Years

- 7.5% Rental Increases Every 5-Years
- Signalized Hard Corner Location on N Rohlwing Rd & Army Trail Blvd
- Intersection Features a Combined 51,900 VPD
- Less than 6 Miles from O'Hare International Airport (World's 6<sup>th</sup> Busiest Airport) & 20 miles from Downtown Chicago

### 's Remaining

### Subject Property





BOULEVARD

•

ADDISON SCHOOL DISTRICT 4 ( 3,461 STUDENTS)

> ADDISON TRAIL HIGH SCHOOL (1,927 STUDENTS)

> > SERINO'S



7-Eleven, is the World's Largest Convenience Store Chain. The company recently opened their 85,000th store and continues to develop new stores year-round. They are constantly thinking of innovative ways to increase consumer engagement and just recently released a brand-new Evolution store model.



### **INVESTMENT OVERVIEW** ADDISON, IL (CHICAGO) **7-ELEVEN**



### **CONTACT FOR DETAILS**

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Associate (214) 295-7848

thouse@securenetlease.com

# \$3,915,0005.00% CAP

	Rent Commencement: February		
	<b>Brand New Build-to-Suit with 7</b> rated A) operates more than 11,		
	franchised convenience stores Eleven licenses more than 85,0		
	countries.		
	NNN, with 7.5% Rental Increase an excellent passive investment inflation.		
	Immediate Trade Area Features		
	<b>Population.</b> Within a 5-mile radi the dense residential surroundir population of 275,111.		
	The Subject Property is Strateg		
	<b>355 (38,200+ VPD).</b> I-355 (Veter primary North/South interstate f direct access to Chicago's subu		
	Located Near UPS Addison, IL H		
	<b>Industrial/Retail Businesses.</b> U 300,000+ SF and the immediate several million square feet of Ind		
	business.		
	*Landlord Responsibility Limited Warranty in Place		

This information has been secured from sources we believe to be reliable but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies.

### y 2021

7-Eleven, Inc. 7-Eleven (S&P 1,800 company-owned, or in North America. Globally, 7-00 stores in over 20

ses Every 5-Years, making it t that will hedge against

es 275,000+ Estimated lius of the subject property, ngs feature an estimated

gically Located Just Off I-

erans Memorial Tollway) is a featuring over 32 miles of urbs.

Hub & Several Million SF of JPS' Addison, IL Hub features e trade area is home to

ndustrial/Commercial

ed to Structure with Structural





## **TENANT OVERVIEW**

**7-ELEVEN** ADDISON, IL (CHICAGO)

REVENUE \$81.3 B

CREDIT RATING S&P: A

STOCK TICKER SVNDY

LOCATIONS 85,000+



7-eleven.com

# **7-Eleven**

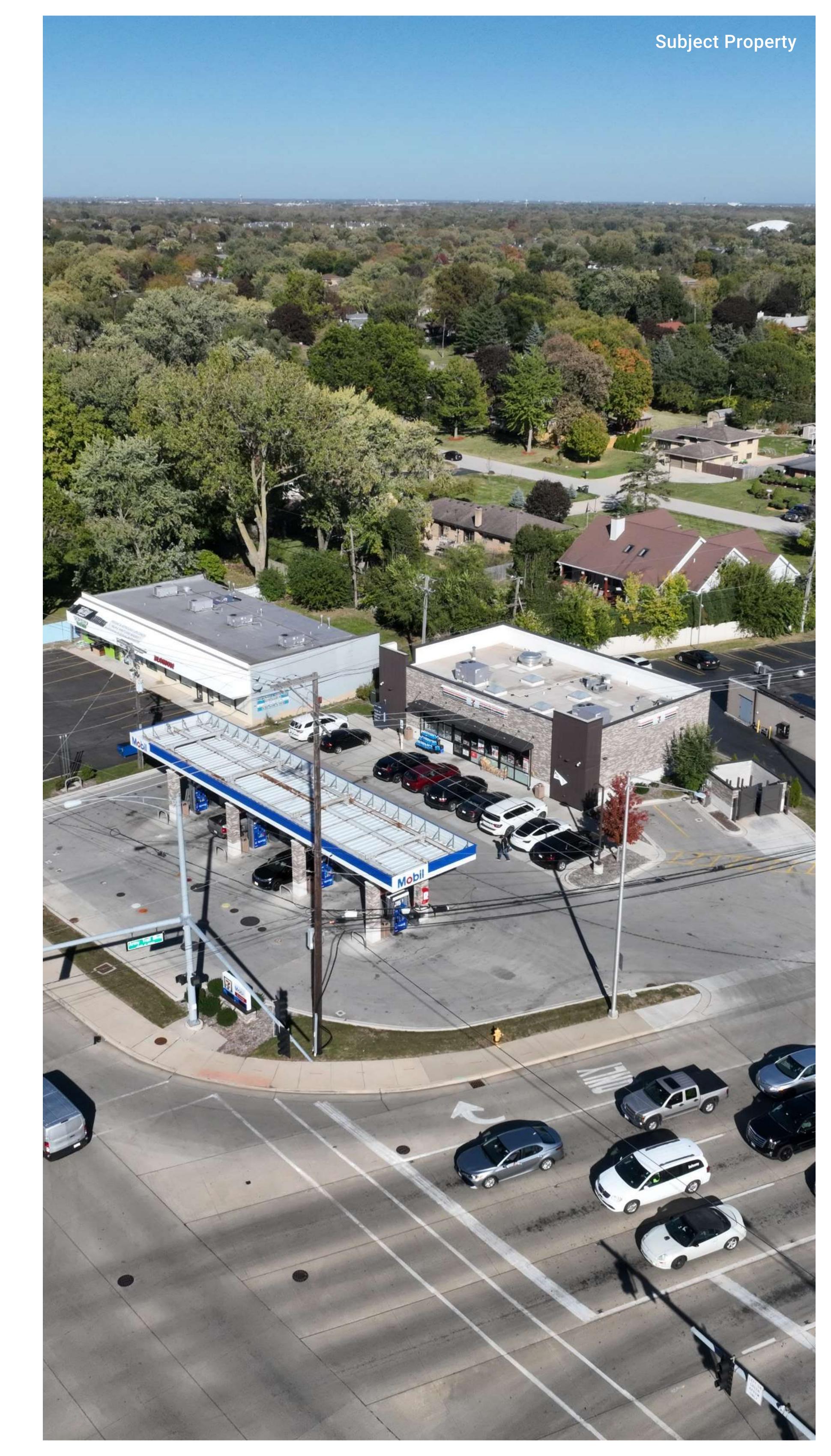
by Seven & I Holdings Co. of Japan.

Founded in 1927, 7-Eleven focuses on providing a broad selection of fresh, high-quality products at everyday fair prices, serving over seven million **customers** per day in North America alone. According to their company website, approximately 25% of the U.S. population lives within one mile of a 7-Eleven Store. Today, 7 Eleven is the world's largest convenience store chain with more than 85,000 stores in 20 countries, of which approximately **15,000** are in the U.S. and Canada. These stores see approximately **64** million customers per day.

The name 7-Eleven originated in 1946 when the stores were open from 7 a.m. to 11 p.m. Today, offering busy shoppers **24-hour convenience** seven days a week is the cornerstone of 7-Eleven's business. 7-Eleven focuses on meeting the needs of convenience-oriented guests by providing a broad selection of fresh, high-quality products and services at everyday fair prices, speedy transactions and a clean, friendly shopping environment. Each store's selection of about **2,500 different products** and **services** is tailored to meet the needs and preferences of local guests.

7-Eleven offers customers industry-leading private brand products under the 7-Select<sup>™</sup> brand including healthy options, decadent treats and everyday favorites at an outstanding value. Customers can earn and redeem points on various items in **stores nationwide** through its 7Rewards® loyalty program with more than **40 million members**, place an order in the 7NOW® delivery app in over 1,300 cities, or rely on 7-Eleven for bill payment service, self-service lockers, and other convenient services.

# 7-Eleven is part of an international chain of convenience stores, operating under Seven-Eleven Japan Co. Ltd, which in turn is owned



## **IN THE NEWS**

### ADDISON, IL (CHICAGO) **7-ELEVEN**

# 7-Eleven Innovates to Redefine the **Shopper Experience**

MELISSA KRESS, JANUARY 22, 2024 (CONVENIENCE STORE NEWS)

The Irving, Texas-based retail chain has a **network of 13,000-plus** convenience stores across multiple banners in North America and serves more than 12 million customers daily, according to Marissa Jarratt, executive vice president, chief marketing and sustainability officer at 7-Eleven.

EVP Marissa Jarratt details how the convenience retailer leverages consumer data at NRF 2024: Retail's Big Show.

Speaking at NRF 2024: Retail's Big Show on Jan. 14, Jarratt sat down with Lauren Wiener, managing director and partner at Boston Consulting Group, to talk about the retailer's ability to leverage customer data to create a **better shopper** experience and transform the company. Key to this is ICE: Immediate Consumption Ecosystem.

As Jarratt explained, ICE is composed of three elements:

- 1.Data insights and measurement tools
- 2.Awareness, trial and conversion
- 3.Inspiration, amplification and customer engagement

Breaking it down further, she explained that the first element is made up of three tools: C Shopper, a data insights and analytics platform that leverages purchase and shopper behavior; Brain Freeze Collective, 7-Eleven's proprietary consumer research tool comprised of more than **250,000 loyalty** 



Nearly 100 years after giving rise to the convenience store industry, 7-Eleven Inc. continues to be on the forefront of the channel, driven by its ability to tap into the wants and needs of the ever-changing consumer.

ANGELA HANSON, JANUARY 11, 2024 (CONVENIENCE STORE NEWS)

### 7-Eleven Inc. will become the sole owner and operator of Stripes convenience stores and Laredo Taco Co. restaurants in the United States after acquiring 204 locations from Sunoco LP for \$950 million.

The stores are located across west Texas, New Mexico and Oklahoma, and will join the more than 13,000 7-Eleven, Speedway and Stripes locations that 7-Eleven operates, franchises and/or licenses across the United States and Canada.

7-Eleven International LLC Inks \$1.1B Acquisition Deal

"Stripes and Laredo Taco Co. have been a great addition to our family of brands since they initially joined us back in **2018**," said 7-Eleven Inc. CEO Joe DePinto. "We're excited to welcome the remaining Stripes stores and Laredo Taco Co. restaurants to the family, and we look forward to serving even more customers across west Texas, New Mexico and Oklahoma."

7-Eleven grew its U.S. store footprint by 12% when it acquired approximately 1,030 Sunoco c-stores for more than \$3 billion in early 2018. Under the terms of the deal, Sunoco entered into a **15-year** take-or-pay fuel supply agreement with a 7-Eleven subsidiary, under which Sunoco agreed to supply approximately 2.2 billion gallons of fuel annually.

At the time, DePinto said the acquisition supported the company's growth strategy in key geographic areas, and that it could learn a great deal about how to cater to the **Mexican-American** customer base in south Texas.

# 7-Eleven Strikes Nearly \$1B Deal With Sunoco for 204 Stores

The acquisition is part of a food-centric initiative to increase revenue and accelerate growth.

**EXPLORE ARTICLE** 



# **LEASE OVERVIEW 7-ELEVEN** ADDISON, IL (CHICAGO)

**Initial Lease Term** 

**Rent Commencement** 

Lease Expiration

Lease Type

**Rent Increases** 

Annual Rent Years 1-5 (Current)

**Annual Rent Years 6-10** 

**Annual Rent Years 11-15** 

Option 1

**Option 2** 

Option 3

**Option 4** 

\*Landlord Responsibility Limited to Structure Note: Landlord has a Structural Warranty in Place

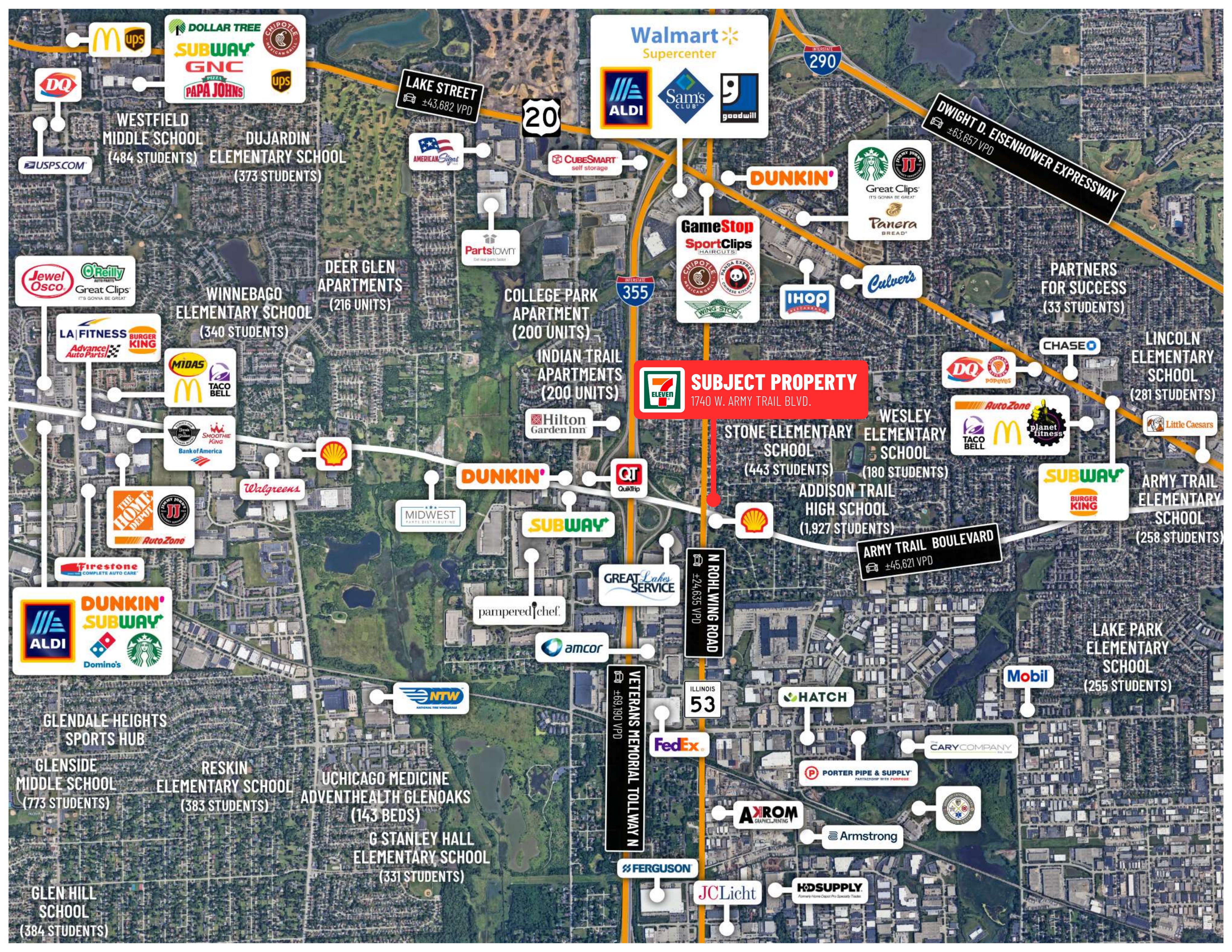
This information has been secured from sources we believe to be reliable but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies.

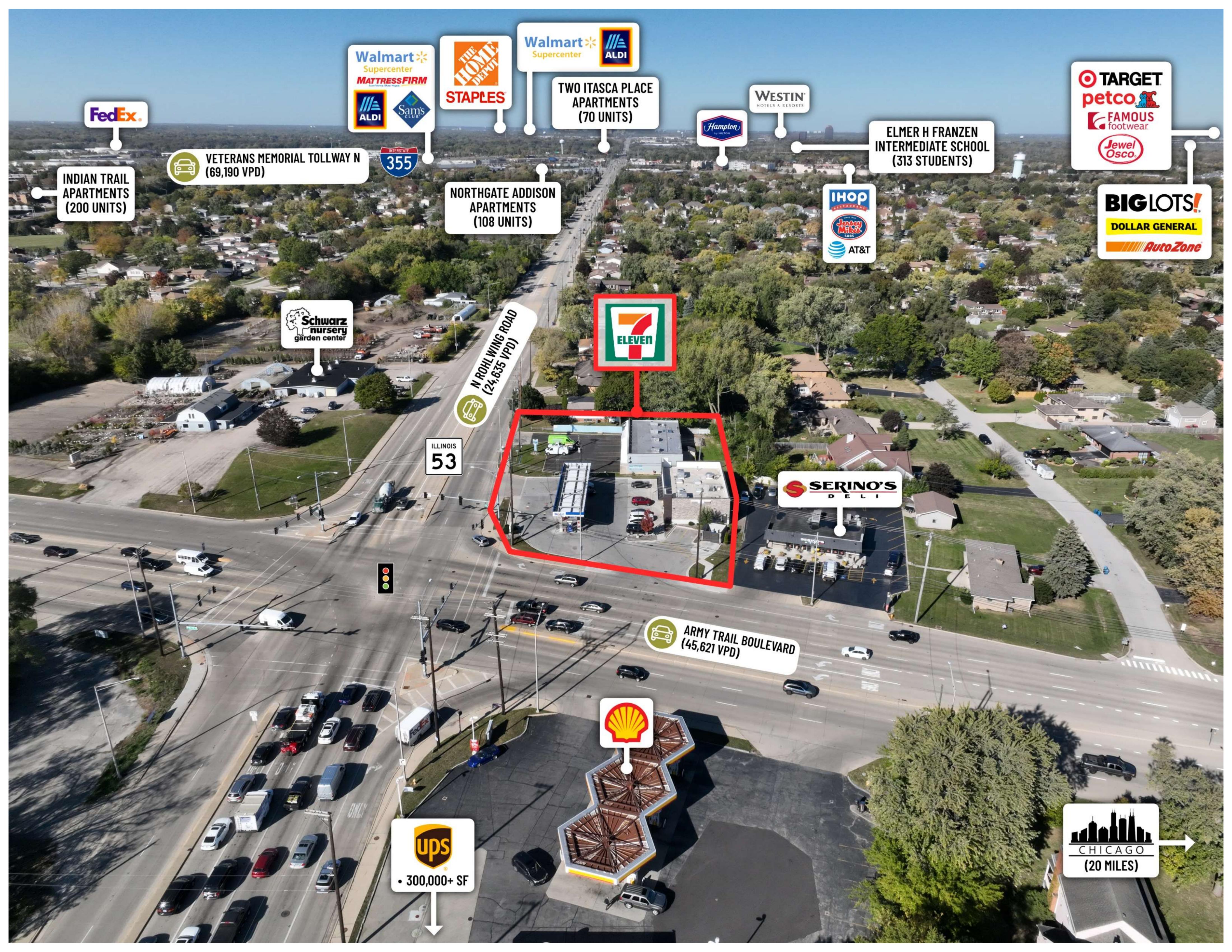
SECURE NET LEASE 7

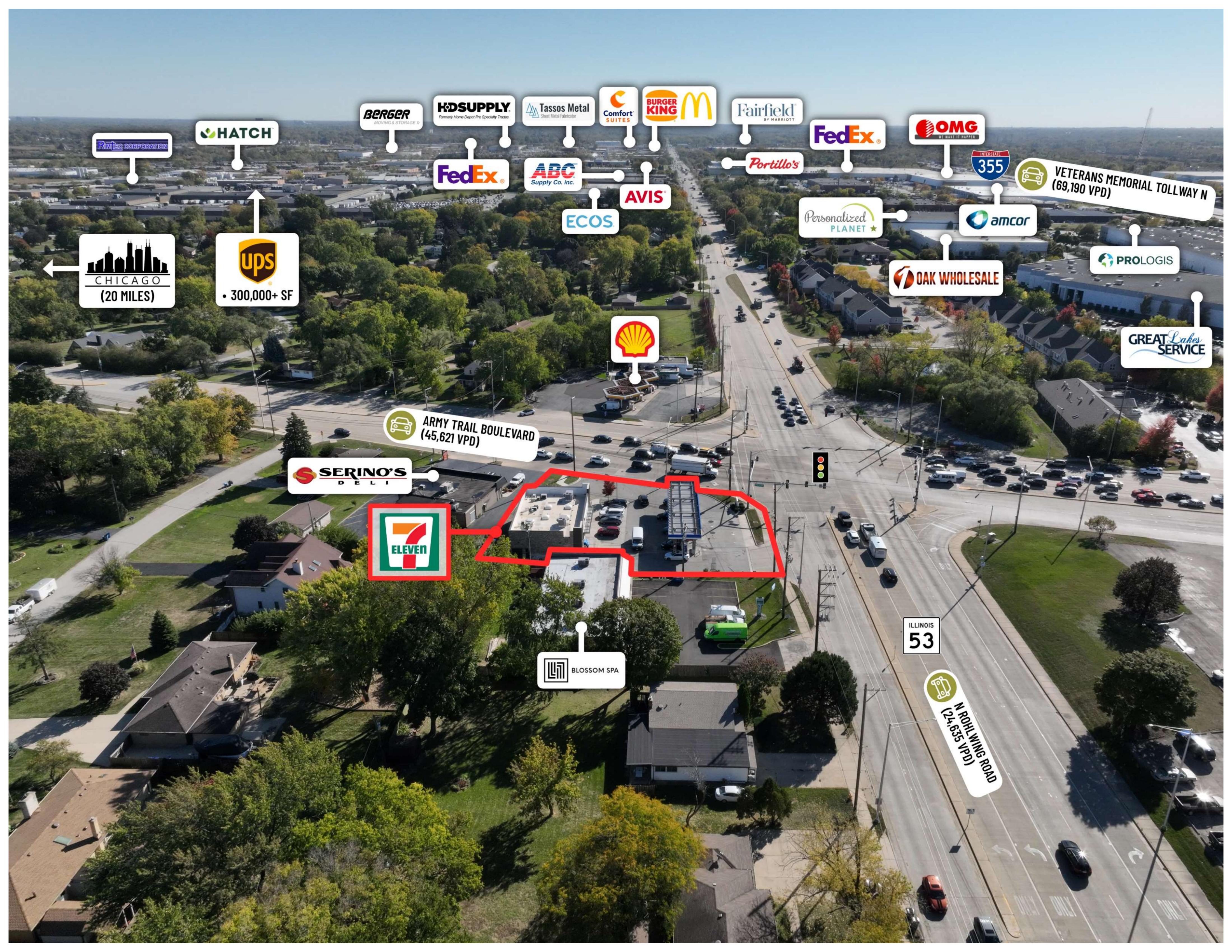
15-Years with 12-Years Remaining, Plus (4) 5-Year Options to Renew
February 2021
February 2036
NNN*
7.5% Every 5-Years, Including Option Periods
\$195,750
\$210,431
\$226,214
\$243,180
\$261,417
\$281,024
\$302,100

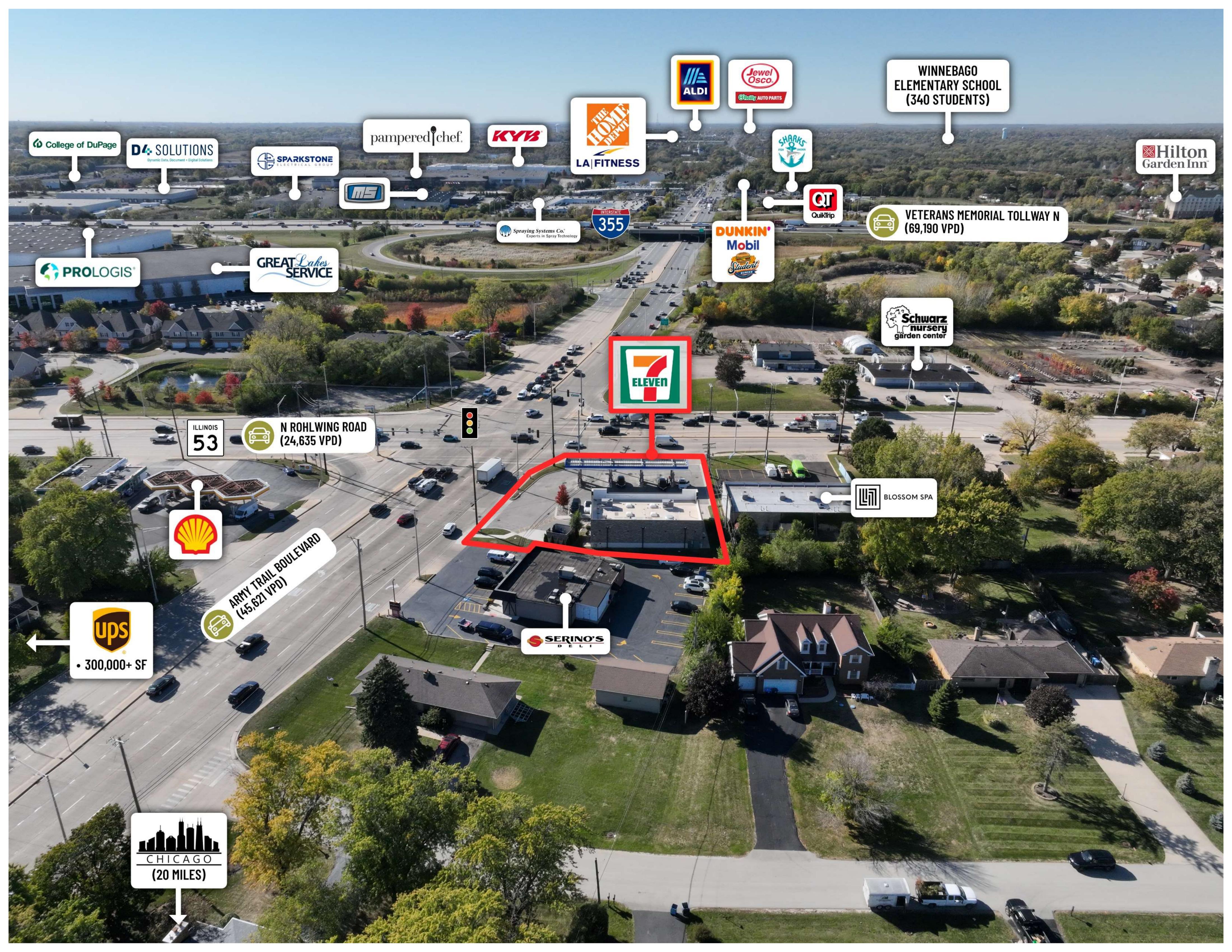












**SITE OVERVIEW** 7-ELEVEN ADDISON, IL (CHICAGO)

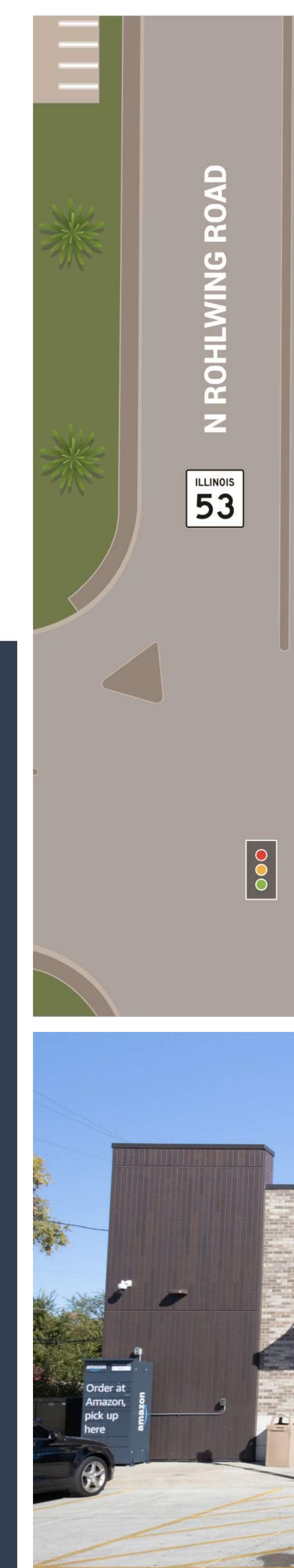
	Year Built	2021
	<b>Building Area</b>	±3,062
A	Land Area	±0.54

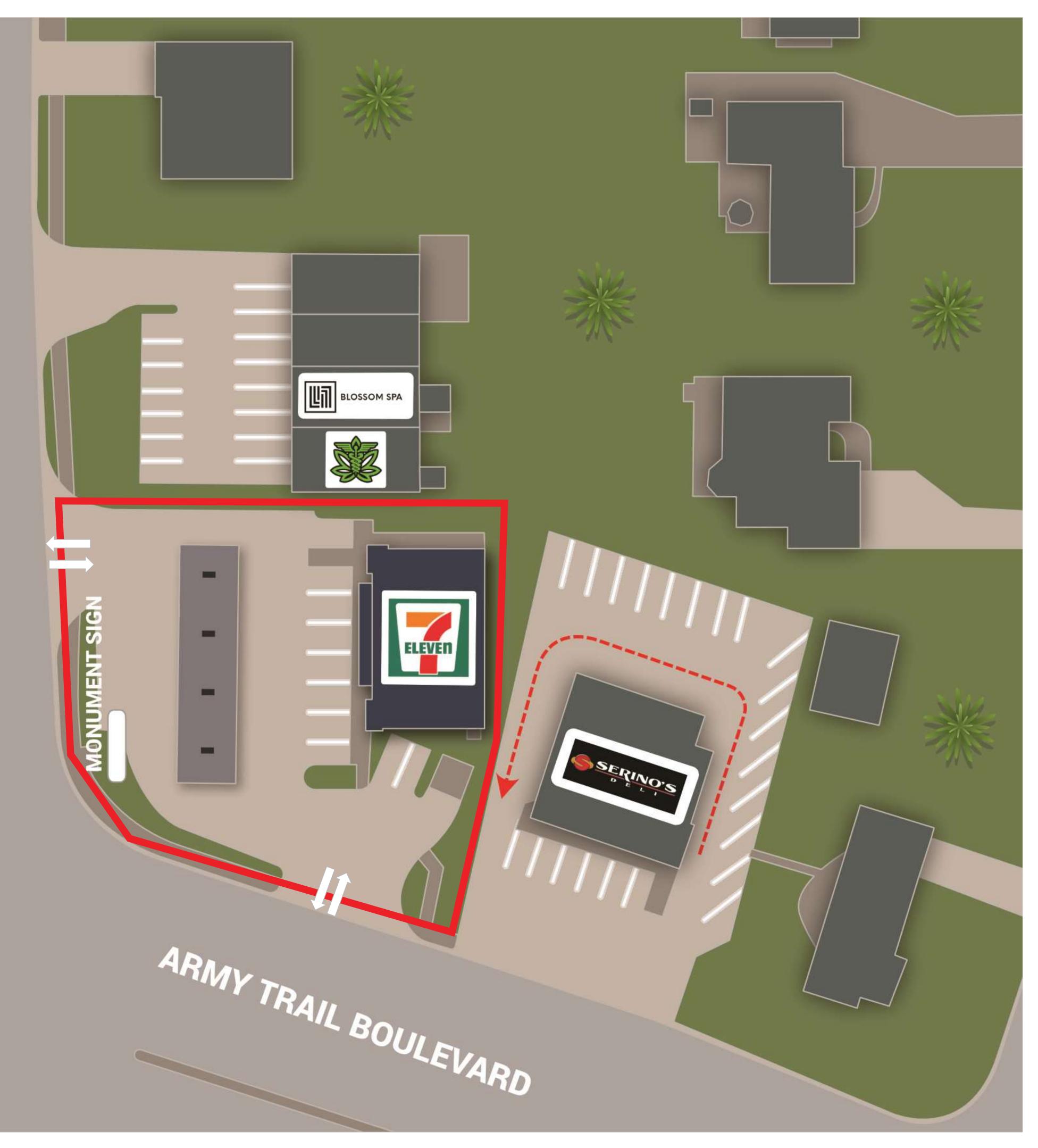
NEIGHBORING RETAILERS

- Walmart Supercenter
- Aldi
- Sam's Club
- Planet Fitness
- Aldi
- O'Reilly Auto Parts
- Dollar Tree
- Goodwill
- AutoZone Auto Parts
- The Home Depot

2 SF

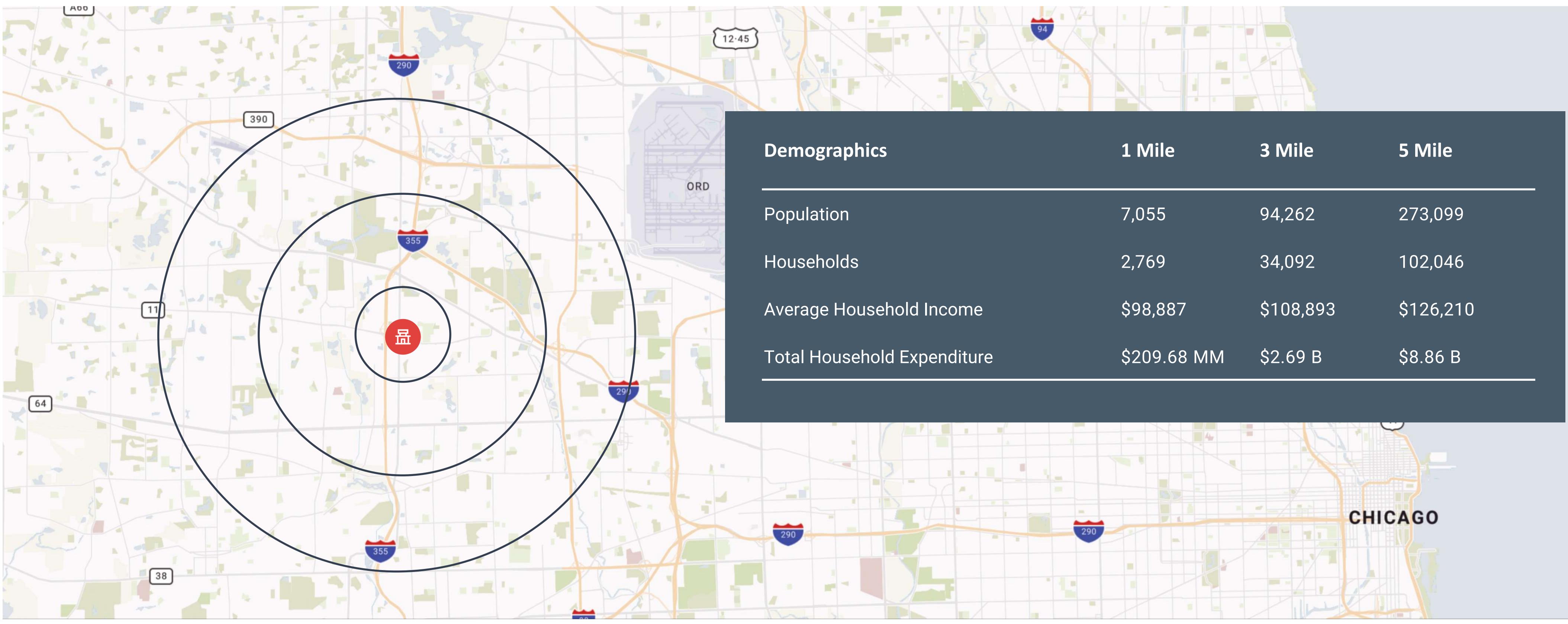
# AC







### **LOCATION OVERVIEW** ADDISON, IL (CHICAGO) **7-ELEVEN**



### ECONOMIC DRIVERS (NUMBER OF EMPLOYEES)

- 1. U.S. Government (49,860)
- 2. Chicago Public Schools (39,094)
- **3**. City of Chicago (30,340)
- 4. Cook County, Illinois (21,482)
- 5. Advocate Health System (18,512)
- 6. JP Morgan Chase (16,045)

- 7. University of Chicago (15,452)
- 8. State of Illinois (14,731)
- 9. United Continental Holdings (14,000)
- **10.AT&T Illinois (14,000)**
- 11.Walgreens (12,000)
- **12.Presence Health (11,959)**

S	1 Mile	3 Mile
	7,055	94,262
	2,769	34,092
ehold Income	\$98,887	\$108,893
old Expenditure	\$209.68 MM	\$2.69 B

### **13**.Chicago Transit Authority (11,100) **14.University of Illinois at Chicago (9,900) 15.Northwestern Memorial Healthcare (9,614)**

### **LOCATION OVERVIEW 7-ELEVEN** ADDISON, IL (CHICAGO)







145K annual graduates from 138 colleges and universities

### 145K

4.5 Million employees-3rd largest labor pool in the U.S.

### 4.5 Million

### Addison is a village located in the Chicago Metropolitan Area, in DuPage County, Illinois.

DuPage County has a population of 916,925, making it Illinois' second-most populous county.

### DuPage County has a population of 916,925, making it Illinois' secondmost populous county.

The Chicago metropolitan area has matured into a broad-based and diversified economy that was rated the #1 Largest US Metro for Economic Diversity by Moody's Investor Services. Chicagoland, the metropolitan area of Chicago and its



suburbs, covers 14 counties in the states of Illinois, Indiana and Wisconsin. The region is home to more than 400 major corporate headquarters, including 31 in the Fortune 500. Chicago was ranked the #1 "City for Having it All" by Time Out. The city is known for its unparalleled culture, diversity and quality of life. With over 26 miles of lakefront and 600 parks, it boasts a wide variety of outdoor activities. Chicago is also home to 62 museums, including The Art Institute of Chicago, The Field Museum of Natural History and The Shedd Aquarium. The city's cost of living is well below its urban peers and remains an attractive location for corporations due to its accessibility and convenience. Chicago's attractive labor pool is in large part driven by the depth of college and university offerings located in the city. Chicago is ranked as having the 3rd largest population of college students with over a half a million students attending school in the metro area.

## **IN THE NEWS**

### **7-ELEVEN** ADDISON, IL (CHICAGO)

# Quantum business park coming to Chicago, backed by \$700M from state of Illinois

ANDREW ADAMS, JULY 26, 2024 (CAPITOL NEWS ILLINOIS)

happen.

PsiQuantum will be the first tenant of the "Illinois Quantum and Microelectronics Park," the latest development toward turning Illinois into a "global quantum capital," a vision laid out by Gov. **JB Pritzker.** 

In the latest economic development deal from Pritzker's development-friendly administration, PsiQuantum is set to receive **\$200 million** in tax breaks and other incentives through several state programs, including \$92 million from the state's Manufacturing Illinois Chips for Real Opportunity Act, or MICRO.

The company, as part of the agreement, must put up \$1.1 billion for the project, which is planned to include the first "utility-scale quantum computer in the United States," according to PsiQuantum **CEO** Jeremy O'Brien.

State law was amended earlier this year to make quantum-related companies eligible for MICRO incentives, originally intended to spur microchip manufacturing. This is the first agreement under that law since the **incentive program** launched in 2023.

**EXPLORE ARTICLE** 

### CHICAGO – A California-based quantum computing company wants to build one of the largest quantum computers in the world on Chicago's southeast side and the state is chipping in hundreds of millions of dollars to help make it

### Former U.S. Steel plant will host 'quantum campus' development

Walmart is ramping up its logistics game with the recent unveiling of a new 492,000-square-foot consolidation center in Minooka, Illinois. As the retailer's third such facility, this technological powerhouse is slated to bolster the local economy with roughly 700 new jobs. Located at 201 S. McLinden Road, the state-of-the-art center has already begun operations, poised to streamline the distribution process and get goods on shelves faster.

With **automated technology** at its core, the Minooka Center is not just a boon for the supply chain but a major employment driver in the Chicago area, eventually employing 700 **people** once fully operational. In a statement obtained by the Chicago Sun-Times, Walmart's general manager of the Minooka center, James White, dubbed the launch a "significant milestone" in the company's history. Aiming to simplify the supply chain process, the facility started handling goods about 60 days ago and, as reported by Fox32 Chicago, is expected to see triple the operational capacity.

Both industry and community stand to benefit from Walmart's latest move, with the promise of lower consumer prices and jobs that offer a full suite of benefits. "This grand opening represents what we are as a company," Walmart's senior vice president of ambient operations, Mike Gray, said in a statement secured by the Chicago Sun-Times. He stressed Walmart's legacy in supply chain excellence and its commitment to making its system more **efficient** with ongoing innovation.

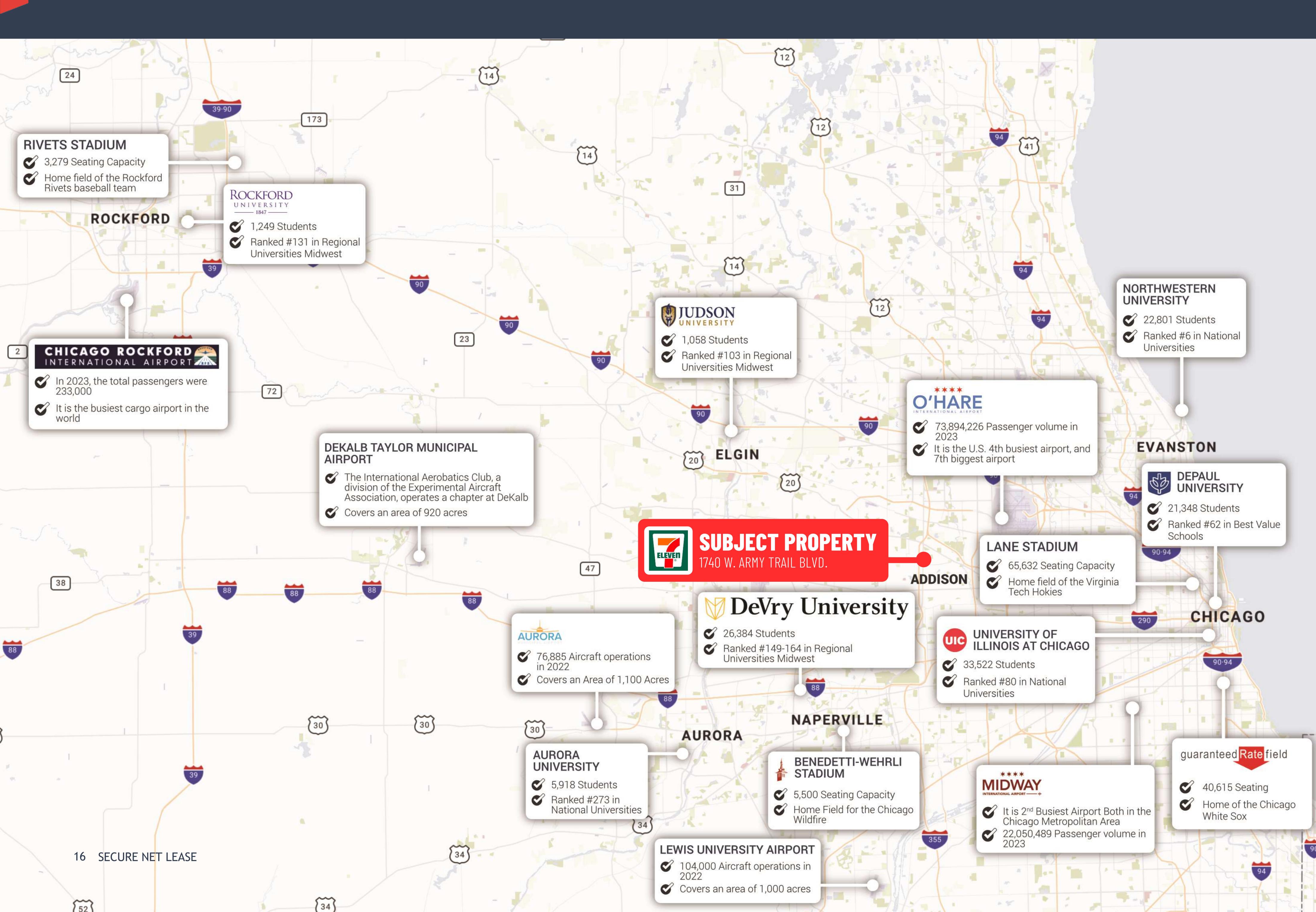
**EXPLORE ARTICLE** 

# Walmart's Cutting-Edge Illinois **Consolidation Center Creates 700** Jobs, Enhances Chicago Area Economy

DAMON R. SHEFFIELD, MAY 01,2024 (HOODLINE)

As one of the state's largest employers, Walmart bolsters its commitment to the region, employing over 57,800 associates in its seven distribution centers and 184 retail stores throughout Illinois.

# CHICAGO-NAPERVILLE-ELGIN — 7-ELEVEN ADDISON, IL (CHICAGO)





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