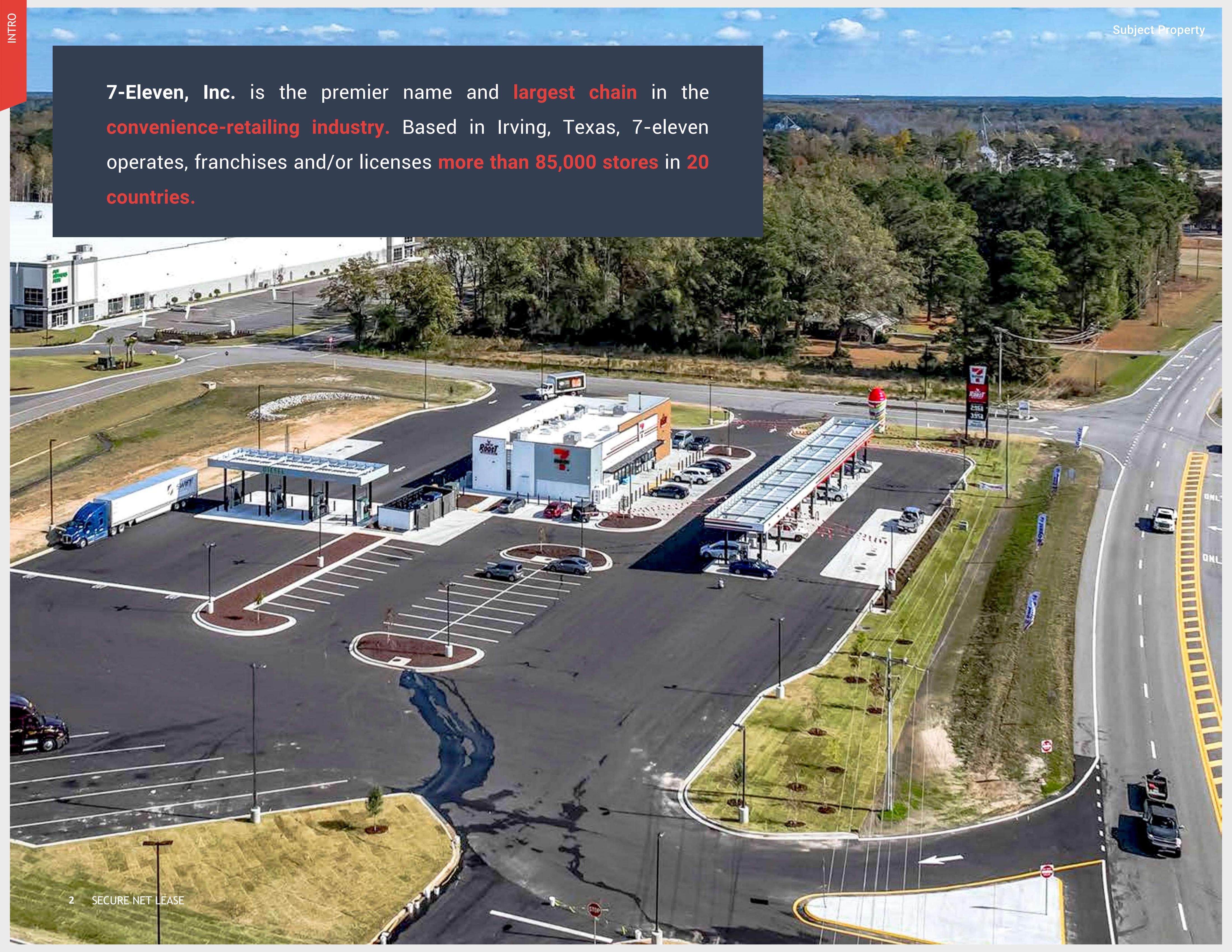


# 7-Eleven

\$6,382,764 | 5.50% CAP

3467 Five Chop Road, Orangeburg, SC 29115

- Year Built 2023 14 Years Remaining on NNN Ground Lease
- Sits Just Off I-26 (Roughly 56K VPD) and on Five Chop Road (Roughly 10K VPD).
- Orangeburg County has a Total Population of 85,000+ People
- 7 Miles from South Carolina State University and Orangeburg Municipal Airport
- Orangeburg's Developments County Location is a Top Choice for Recent Industrial



#### INVESTMENT OVERVIEW

7-ELEVEN ORANGEBURG, SC



#### **CONTACT FOR DETAILS**

#### Todd Lewis

Vice President (415) 360-8007

tlewis@securenetlease.com

#### **Bob Moorhead**

Managing Partner (214) 522-7210

bob@securenetlease.com

SC Broker of Record: William Batson

License #: 2528

# \$6,382,764

5.50% CAP

NOI

\$351,052

**Building Area** 

±4,050 SF

Land Area

±5.0 AC

Year Built

2023

Lease Type

NNN Ground

Occupancy

100%

Year Built 2023 - 14 Years Remaining on NNN Ground Lease

Located Along the Main Logistic Thoroughfare for the Port of Charleston - Five Chop Road/Hwy 301 (Roughly 10k VPD) sits just north of the I-26/I-95 interchange (56,312+ VPD).

Large Format 7-Eleven - This store is a 4,050 SF building sitting on 5 acres

This Site is 7 Miles from South Carolina State University, a public university with over 2,000 students. The property is also 7 miles from Orangeburg Municipal Airport, a cityowned, public-use airport that is a vital transportation hub for many corporate and private aircrafts.

Orangeburg County has a Population of 85k+ People and is conveniently located 37 miles southeast of Columbia, SC and 75 miles east of Charleston, SC, on the north fork of the Edisto River. It is easily accessible along Interstate 95 and at the intersection of major highways Interstate 26 and US Route 301. The city is also only 75 miles from Augusta, GA.

Orangeburg's Location Along the Logistic Thoroughfare

Between Charleston and Columbia and its proximity to the I26/I-95 interchange has made the county a top choice for recent industrial developments.

7-Eleven is the World's Largest Convenience Store Chain that operates in 20 countries and employs over 167,000 people. They have over 85,000 stores, 15,304 of which are in North America.

This information has been secured from sources we believe to be reliable but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies.



#### TENANT OVERVIEW

7-ELEVEN ORANGEBURG, SC

## 7-Eleven

Lessee: 7-Eleven, Inc., a Texas corporation

\$81.3 B

CREDIT RATING

S&P: A

Stock Ticker
SVNDY

**85,000+** 

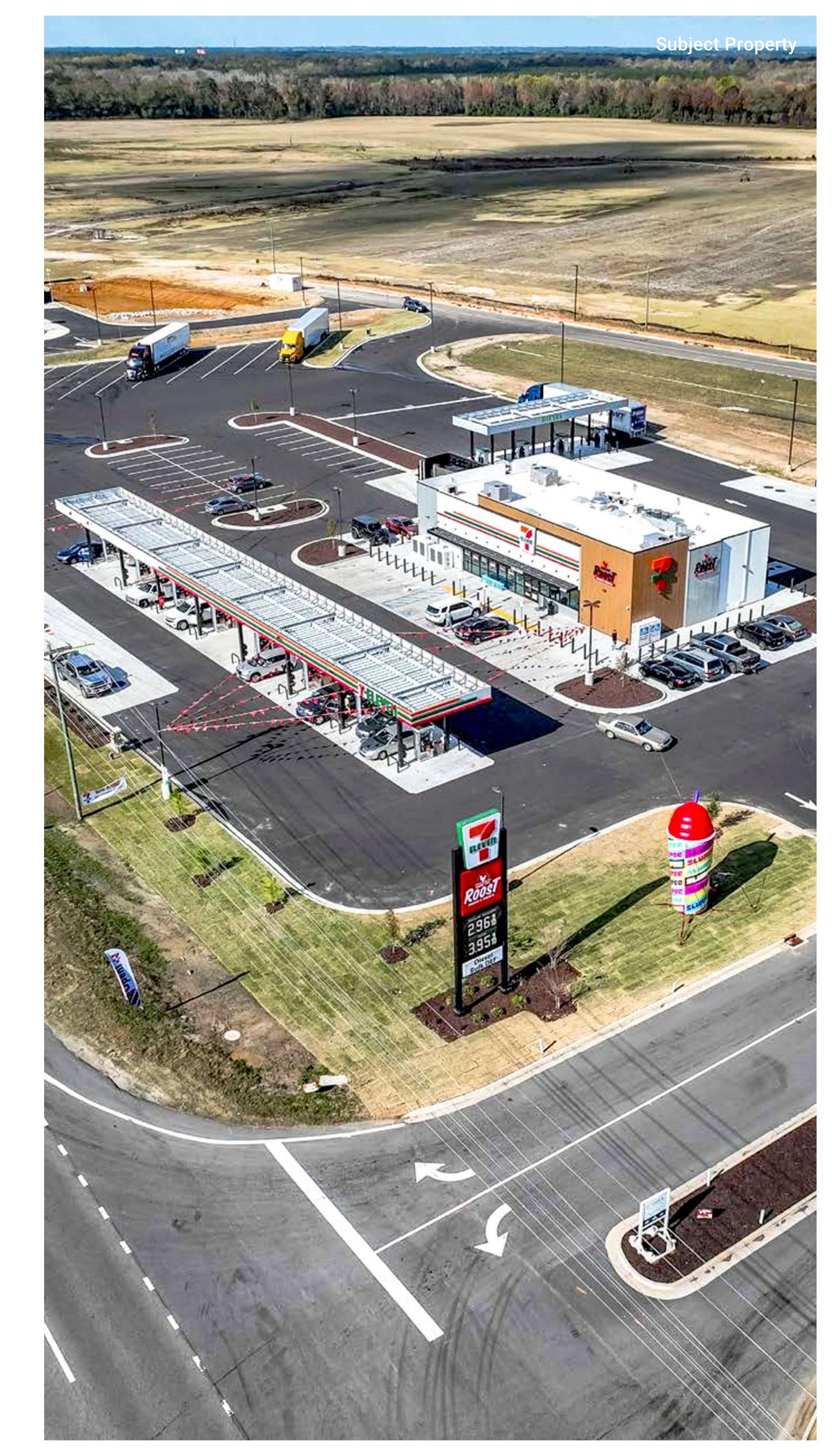


7-eleven.com

7-Eleven is part of an international chain of convenience stores, operating under Seven-Eleven Japan Co. Ltd, which in turn is owned by Seven & I Holdings Co. of Japan. Founded in 1927, 7-Eleven focuses on providing a broad selection of fresh, high-quality products at everyday fair prices, serving over seven million customers per day in North America alone.

According to their company website, approximately 25% of the U.S. population lives within one mile of a 7-Eleven Store. Today, 7 Eleven is the world's largest convenience store chain with more than **85,000 stores in 20 countries**, of which approximately **15,000** are in the U.S. and Canada. These stores see approximately **64 million customers per day**.

The name 7-Eleven originated in **1946** when the stores were open from 7 a.m. to 11 p.m. Today, offering busy shoppers 24-hour convenience seven days a week is the cornerstone of 7-Eleven's business. 7-Eleven focuses on meeting the needs of convenience-oriented guests by providing a broad selection of fresh, **high-quality products** and services at everyday fair prices, speedy transactions and a clean, friendly shopping environment. Each store's selection of about **2,500 different products** and services is tailored to meet the needs and preferences of local guests. 7-Eleven offers' customers industry-leading private brand products under the 7-Select™ brand including healthy options, decadent treats and everyday favorites at an outstanding value. Customers can earn and redeem points on various items in stores nationwide through its 7Rewards® loyalty program with more than **40 million members**, place an order in the 7NOW® delivery app in over **1,300 cities**, or rely on 7-Eleven for bill payment service, self-service lockers, and other convenient services.



#### IN THE NEWS

7-ELEVEN ORANGEBURG, SC

# 7-Eleven Acquires 204 Stores From Sunoco in \$1 Billion Deal

LAYTEN PRAYTOR, JANUARY 12, 2024 (DMAGAZINE)

Susser Banc Holdings raises more than \$40 million in capital, Tom and Karen Falk gift \$5 million to the United Way of Metropolitan Dallas, and more.

Sunoco, one of the largest fuel distribution companies in the U.S., has entered into a definitive agreement for the sale of **204 convenience** stores to 7-Eleven for **around \$1 billion.** Specifically, 7-Eleven will acquire Stripes convenience stores and Laredo Taco Company restaurants. As a result, 7-Eleven is now the **sole owner and operator** of all Stripes and Laredo Taco Co. stores.

In total, these latest stores will be added to the more than 13,000 7-Eleven, Speedway, and Stripes locations that 7-Eleven already operates, franchises, and licenses between the U.S. and Canada.

"Stripes and Laredo Taco Company have been a great addition to our family of brands since they initially joined us back in 2018," Joe DePinto, CEO of 7-Eleven said in a statement. "We're excited to welcome the **remaining Stripes stores** and Laredo Taco Company Restaurants to the family, and we look forward to serving even more customers across West Texas, New Mexico and Oklahoma."

In 2018, 7-Eleven purchased its first crop of Stripes and Laredo Taco Co. stores from Sunoco. That \$3.3 billion purchase saw Sunoco offload 1,030 convenience stores across 17 states to 7-Eleven. In 2018, Sunoco cited the reasoning for the sale was that it wanted to focus more on growing its gasoline business. The 204 stores being sold by Sunoco to 7-Eleven reside in the southwest region of the United States, including West Texas, New Mexico, and Oklahoma



# 7-Eleven Innovates to Redefine the Shopper Experience

MELISSA KRESS, JANUARY 22, 2024 (CONVENIENCE STORE NEWS)

EVP Marissa Jarratt details how the convenience retailer leverages consumer data at NRF 2024: Retail's Big Show.

**Nearly 100 years** after giving rise to the convenience store industry, 7-Eleven Inc. continues to be on the forefront of the channel, **driven by its ability** to tap into the wants and needs of the **ever-changing consumer**.

Speaking at NRF 2024: Retail's Big Show on Jan. 14, Jarratt sat down with Lauren Wiener, managing director and partner at Boston Consulting Group, to talk about the retailer's ability to leverage customer data to create a better shopper experience and transform the company. Key to this is ICE: Immediate Consumption Ecosystem.

The Irving, Texas-based retail chain has a network of **13,000-plus convenience stores** across multiple banners in North America and serves more than **12 million customers daily,** according to Marissa Jarratt, executive vice president, chief marketing and sustainability officer at 7-Eleven.

As Jarratt explained, ICE is composed of three elements:

- 1. Data insights and measurement tools
- 2. Awareness, trial and conversion
- 3.Inspiration, amplification and customer engagement

Breaking it down further, she explained that the first element is made up of **three tools:** C Shopper, a data insights and analytics platform that leverages purchase and shopper behavior; Brain Freeze Collective, 7-Eleven's proprietary consumer research tool comprised of more than **250,000 loyalty members** through which the retailer conducts quantitative and qualitative research at scale and efficiently

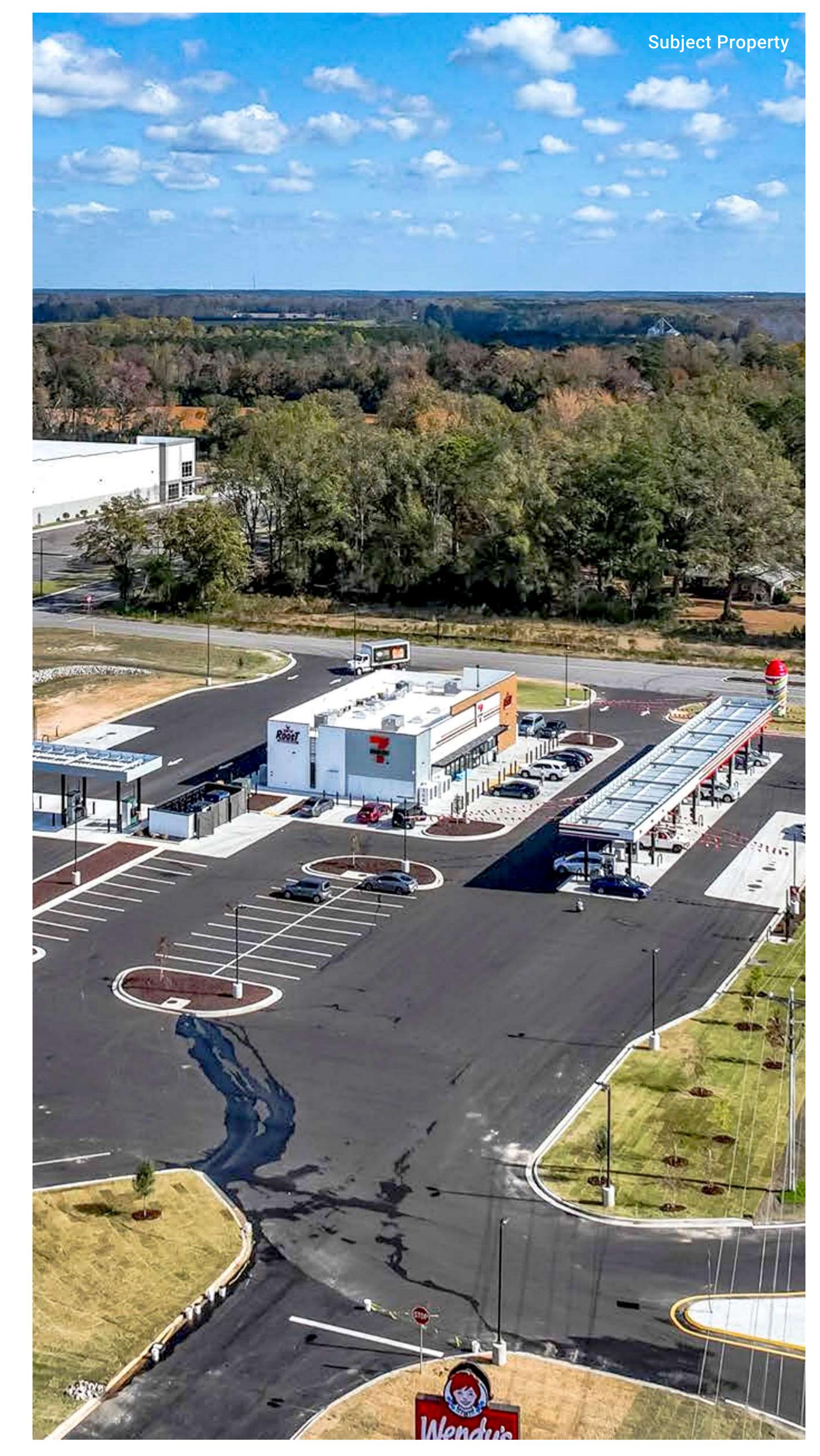


#### LEASE OVERVIEW

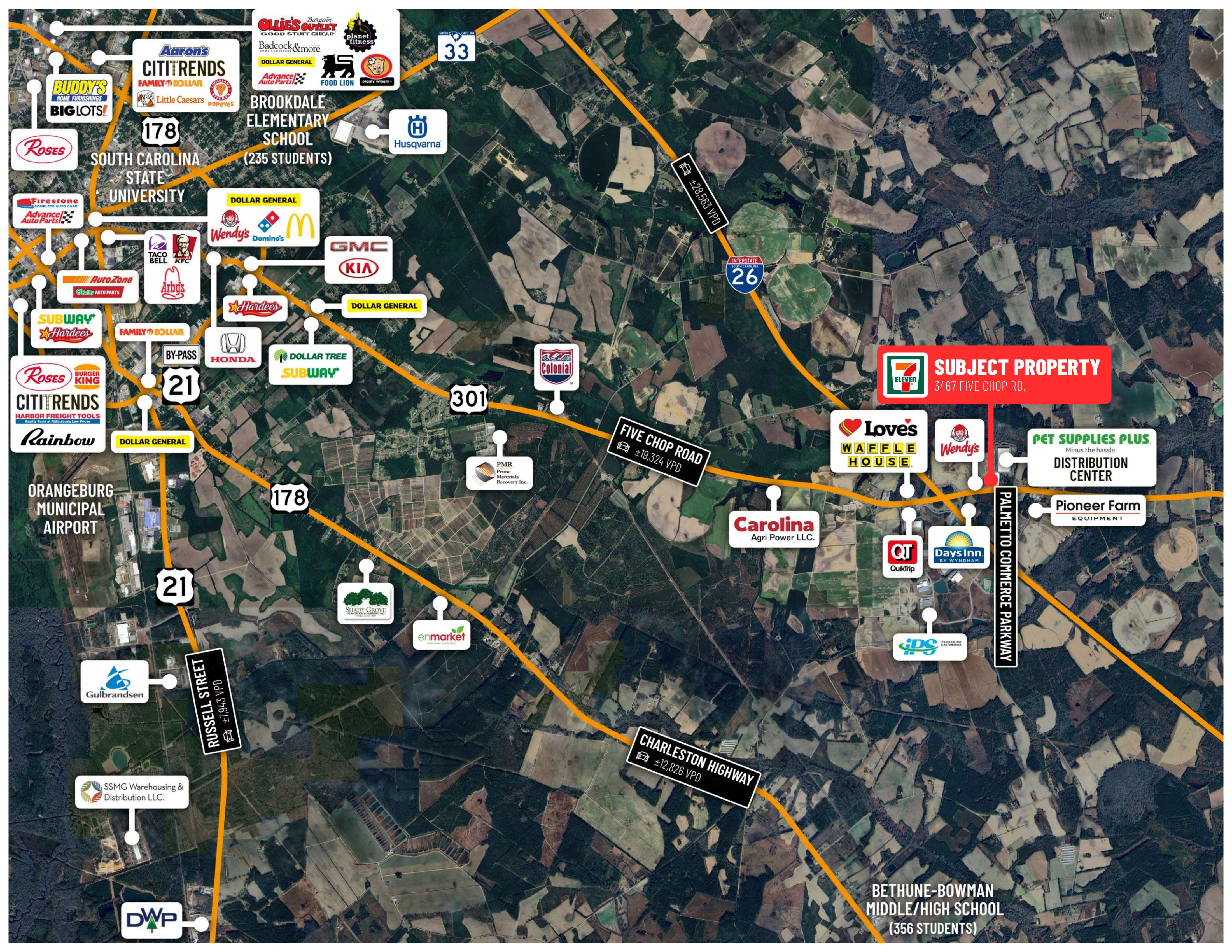
7-ELEVEN ORANGEBURG, SC

Initial Lease Term	14 Years Remaining
Rent Commencement	May 2023
Lease Expiration	May 2038
Lease Type	NNN Ground
Annual Rent YRS 1-5	\$351,052.00
Annual Rent YRS 6-10	\$379,136.00
Annual Rent YRS 11-15	\$409,466.00
4 * 5 Year Options	8% Increases In Options

This information has been secured from sources we believe to be reliable but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies.

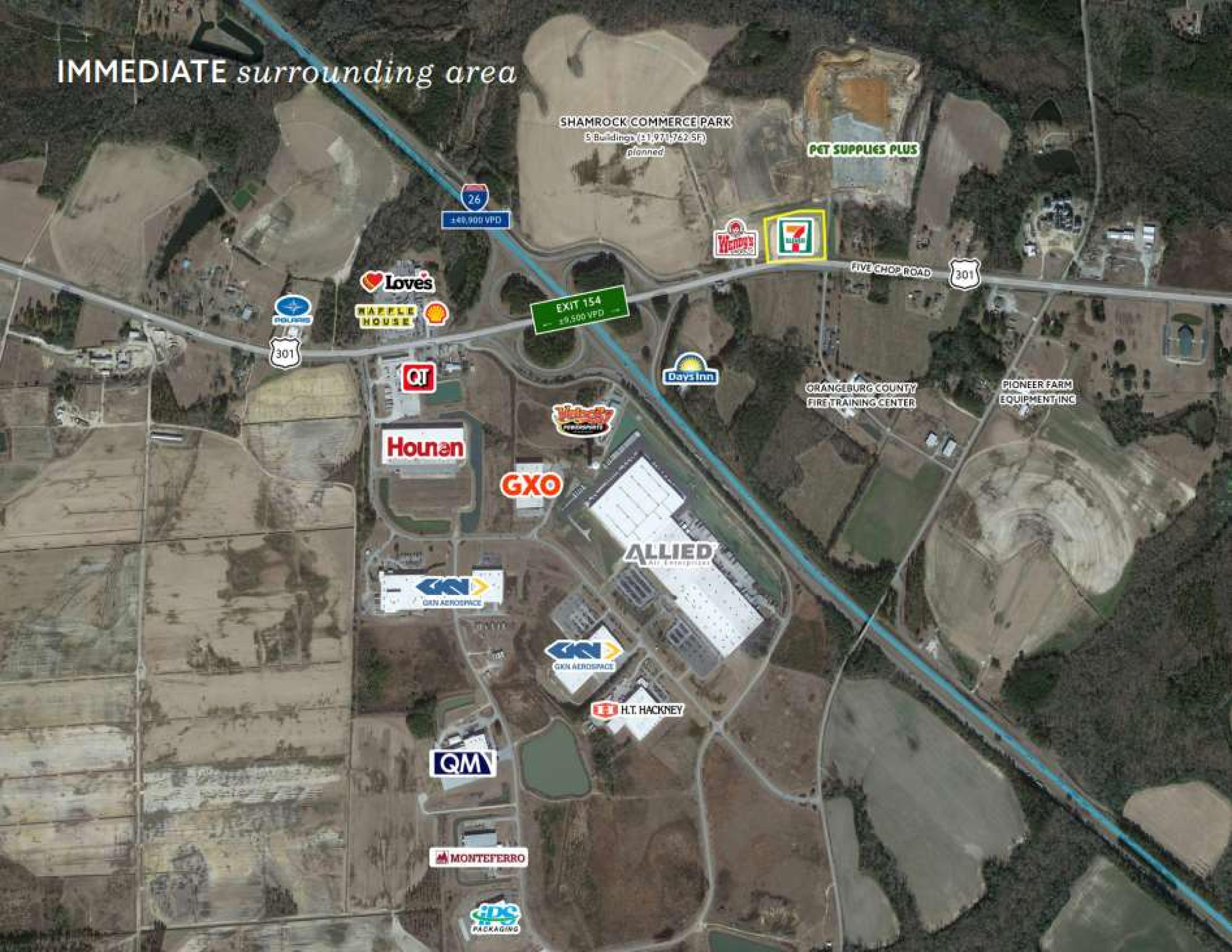


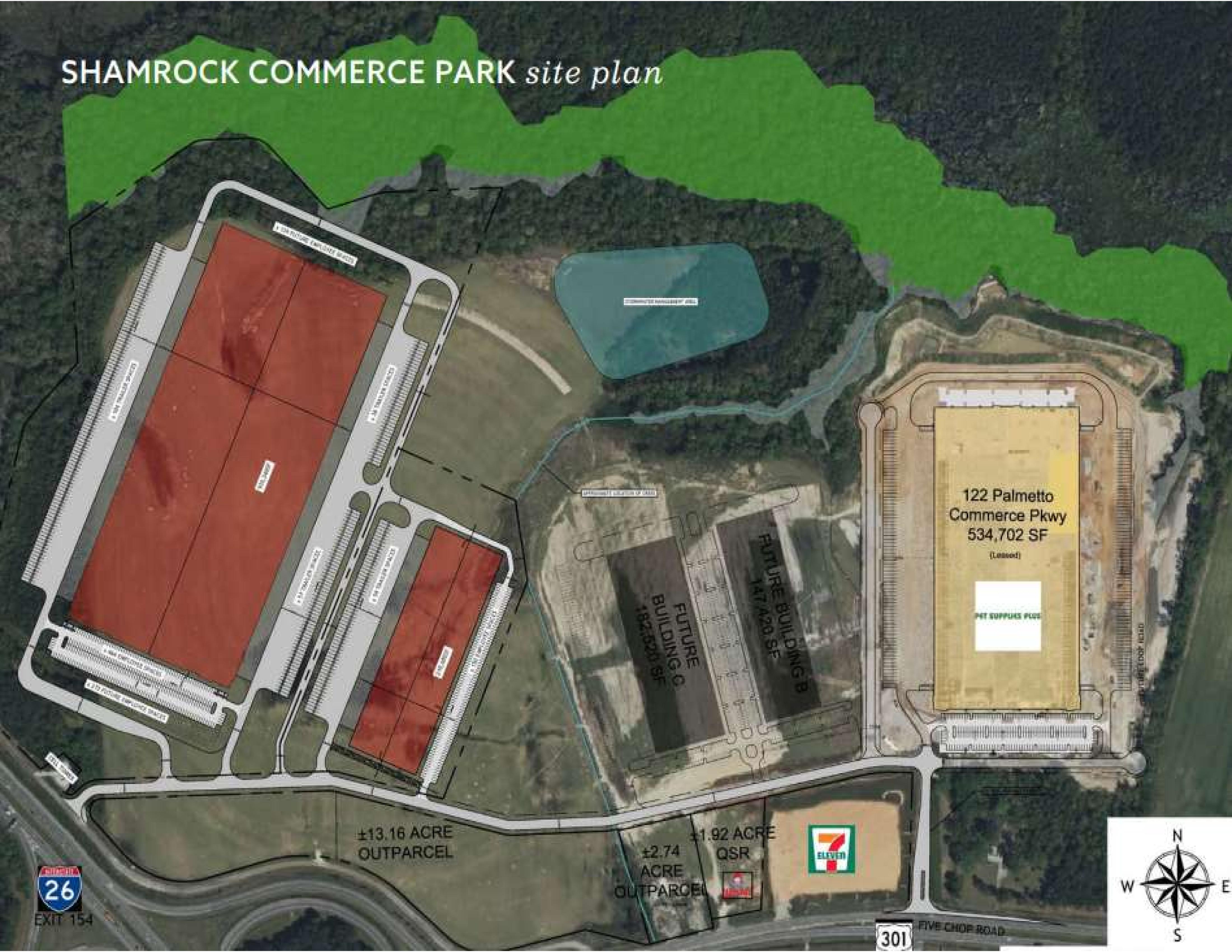












#### SITE OVERVIEW

7-ELEVEN ORANGEBURG, SC

Year Built 2023

Building Area ±4,050 SF

Land Area ±5.0 AC

#### NEIGHBORING RETAILERS

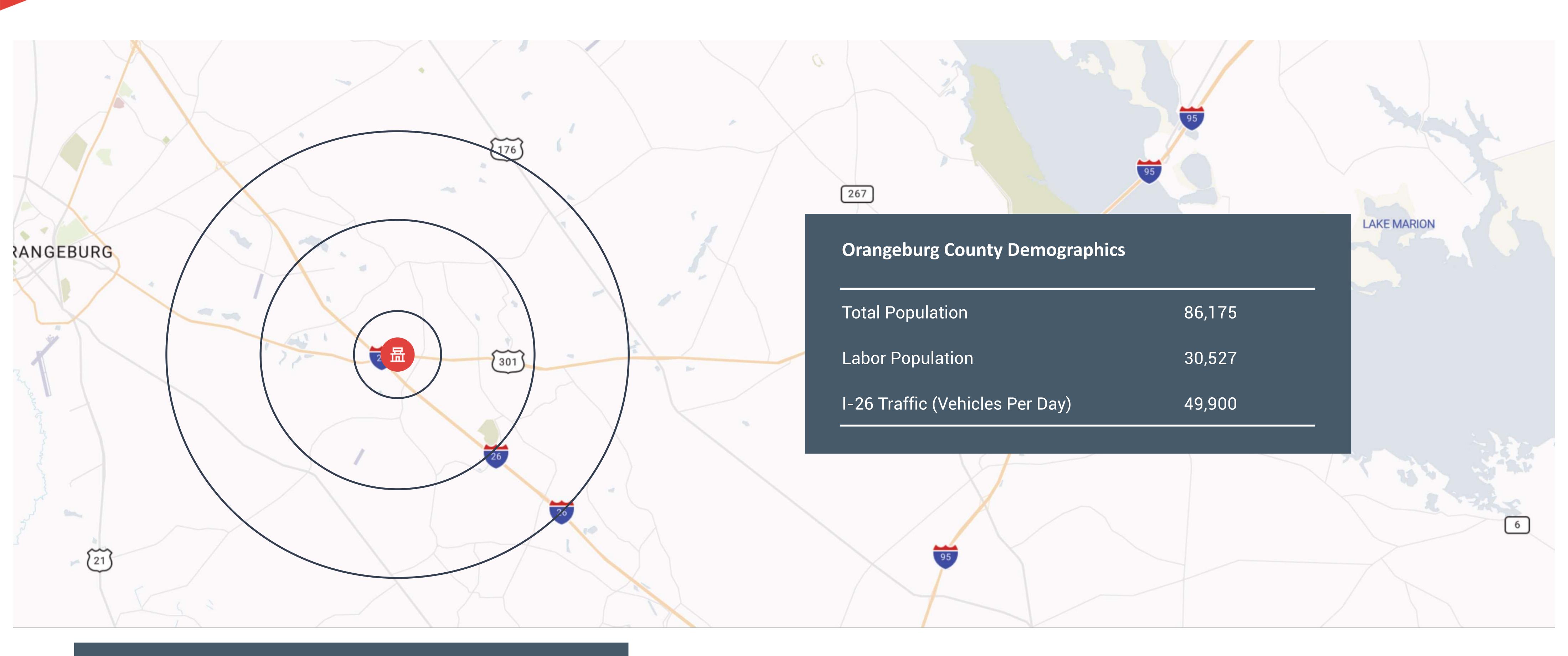
- · Ollie's Bargain Outlet
- Planet Fitness
- Big Lots
- Pet Supplies Plus
- Citi Trends
- Aaron
- Buddy's Home Furnishings
- Food Lion
- Rainbow
- Piggy Wiggy





#### LOCATION OVERVIEW

7-ELEVEN ORANGEBURG, SC



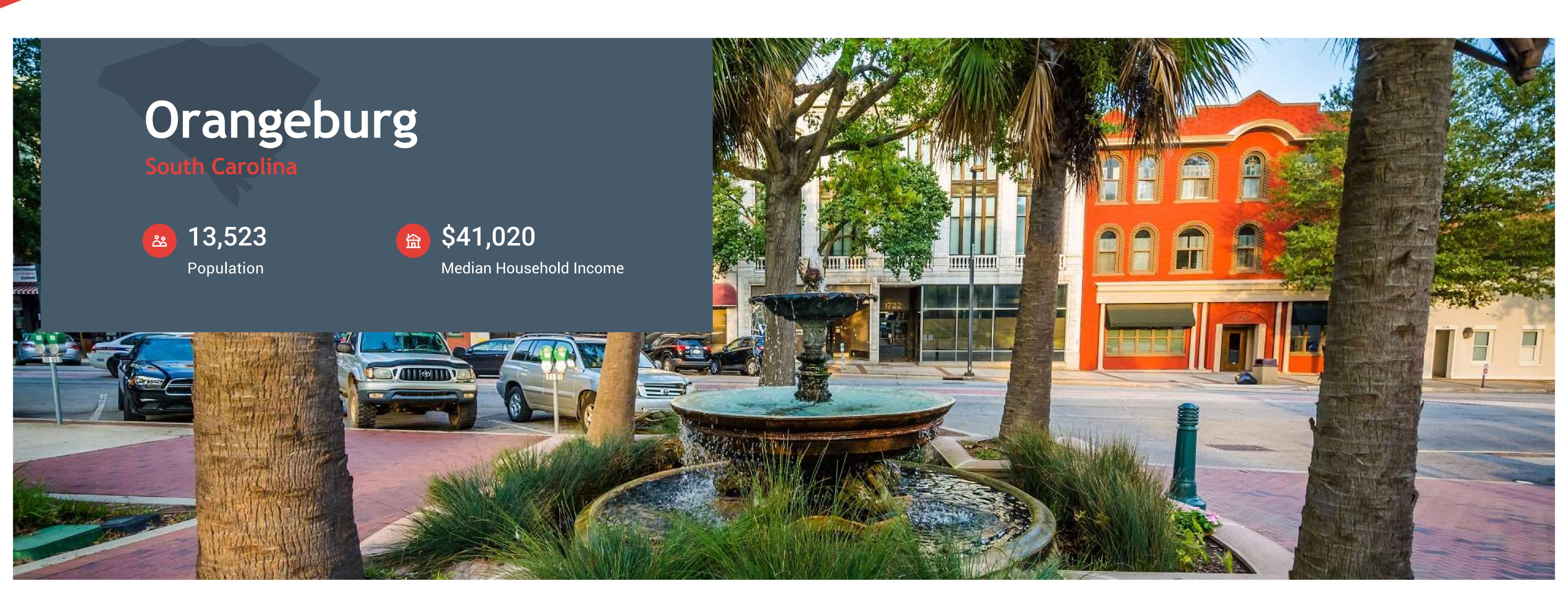
#### SOUTH CAROLINA ECONOMIC DRIVERS (EMPLOYEES)

- 1. ZF Group (147,797)
- 2. Michelin (127,000)
- 3. Shaeffler (92,478)
- 4. Techtronic Industries TTI (48,028)
- 5. Commonwealth (43,585)
- 6. Reitangruppen (38,000)

- 7. DraexImaier Automotive of America (30,000)
- 8. Pure Fishing (25,000)
- 9. Hyosung Corporation (25,000)
- 10.Sonoco (21,000)
- **11.**Interloop Limited (17,000)

#### LOCATION OVERVIEW

7-ELEVEN ORANGEBURG, SC



37 Miles From Columbia, 75
Miles East of Charleston, & 75
Miles From Augusta, GA

CENTRALLY LOCATED

Situated at the Intersection of Two Major Highways, I-26 & US Route 301

EASILY ACCESSIBLE

Orangeburg, also known as The Garden City, is the principal city in and the county seat of Orangeburg County, South Carolina.

The city is located 37 miles southeast of Columbia and 75 miles east of Charleston, SC, on the north fork of the Edisto River.

Orangeburg County is ideally situated near the midway point between New York City and Miami along Interstate 95. Two major interstates. 1-95 and 1-26, intersect in the county and can provide quick access to both national and regional markets.

Home to Fortune 500 companies, Orangeburg County is an ideal location for

business expansions, relocation, and start-ups. Companies from around the world have chosen Orangeburg County not only for its proximity to major markets and affordable commercial space, but also for its highly qualified workforce. From heavy manufacturing and service-related facilities to sod farms, the industrial base in Orangeburg County currently employs more than 8,300 people and has over 100 industrial or distribution operations. Orangeburg county has enjoyed numerous expansions and new industry locations with a combined investment of more than \$518 million, creating 1,850 new jobs. Orangeburg County offers an array of outdoor recreation. The Santee Cooper Lakes provide 170,000 acres of fresh water for boating, swimming, year-round fishing, and other aquatic activities. Boaters can even sail to Charleston through the Santee Cooper Lakes' navigation lock. South Carolina is recognized for its fast, effective routing of goods and services. Multimodal and centrally located, South Carolina's logistical infrastructure is designed to move parts and products in and out remarkably fast. South Carolina has one of the best highway systems in the nation. While South Carolina is 40th in size nationally, it has the 5th largest state-maintained road system.

#### IN THE NEWS

7-ELEVEN ORANGEBURG, SC

### USDA Rural Development Announces Over \$171 Million to Support S.C.

NOVEMBER 2, 2023 (MORNING AGCLIPS)

USDA Rural Development South Carolina State Director, Dr. Saundra Glover is announcing over \$171 million in investments across South Carolina to upgrade infrastructure in rural communities that will bring new jobs, clean water and fuel, and reliable electricity to people in nearly every state.

This funding is part of recent \$5 billion announcement by President Biden leading his Administration's Investing in Rural America Event Series.

"These efforts will help rebuild the physical infrastructure of our country to grow the economy, create good-paying jobs and help rural America prosper."

President Biden will announce over \$5 billion in new investments from his Investing in America agenda – including the Bipartisan Infrastructure Law and the Inflation Reduction Act – to advance rural prosperity, economic development, competition, and sustainability. President Biden will also discuss how Bidenomics and his Investing in America agenda are ensuring rural Americans do not have to leave their hometowns to find opportunity.

Over the course of two weeks, President Biden, Cabinet members, and Senior Administration Officials are barnstorming across the country as part of the Investing in Rural America Event Series to highlight how the Biden-Harris Administration's investments are bringing new revenue to farms, **increased economic development** in rural **towns and communities**, and more opportunity throughout the country.



# SC Commerce reports another banner year for economic development

JAY KING, NOVEMBER 29, 2023 (UPSTATE BUSINESS JOURNAL)

Following a record-setting \$10 billion in new investment in 2022, South Carolina expects to enjoy another banner year for economic development in 2023.

The Palmetto State has attracted about \$7.7 billion in economic investments, according to Teresa Powers, deputy director for global business development for the state Department of Commerce. Powers provided the update on economic development Nov. 29 during a Coffee and Conversations program at Upstate SC Alliance, the leading economic development organization for the northwestern corner of the state.

This year's investment total so far represents about 12,000 new jobs from 70 projects. Powers expects the final tally to come close to 2022's \$10 billion and 14,000 jobs.

**Leading** the pack of significant projects announced this year is Scout Motor's decision in March to invest **\$2** billion to build a manufacturing plant in Richland County. The company plans to build up to 200,000 trucks and SUVs for a brand that last saw production from 1960-1980.

In resurrecting an iconic vehicle brand, Scout is essentially a startup, Powers said. The company will operate under the Volkswagen umbrella of companies.

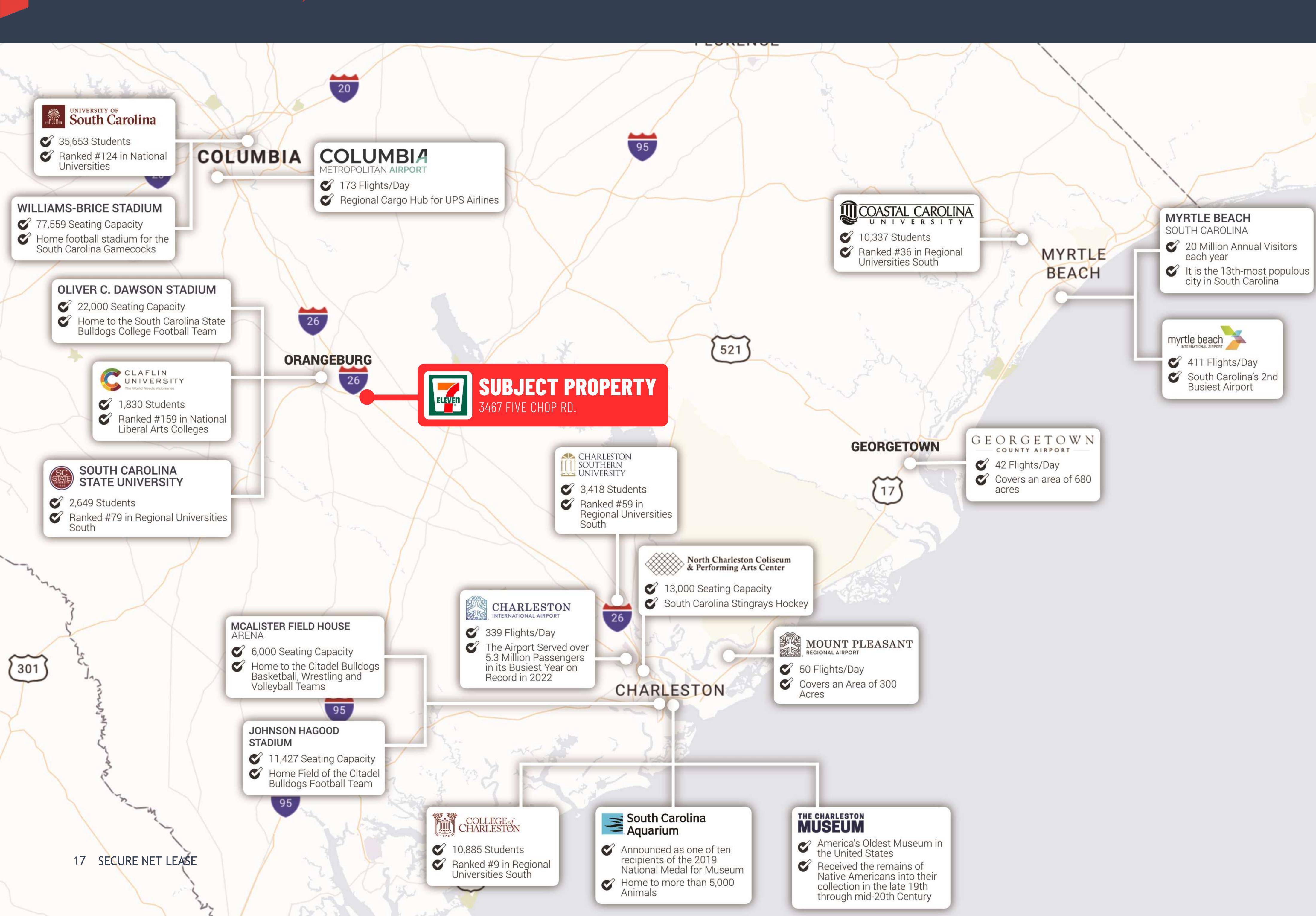
She said Scout's decision to locate in the state was in part due to the proven track record of **automotive manufacturing** here and the **effectiveness** with which local and state agencies and **organizations work together**.

"We have the expertise ... we know how to get these **big plants** up and running," Powers said. "We work really well together and it shows."



#### METRO AREA

7-ELEVEN ORANGEBURG, SC





#### CALL FOR ADDITIONAL INFORMATION

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