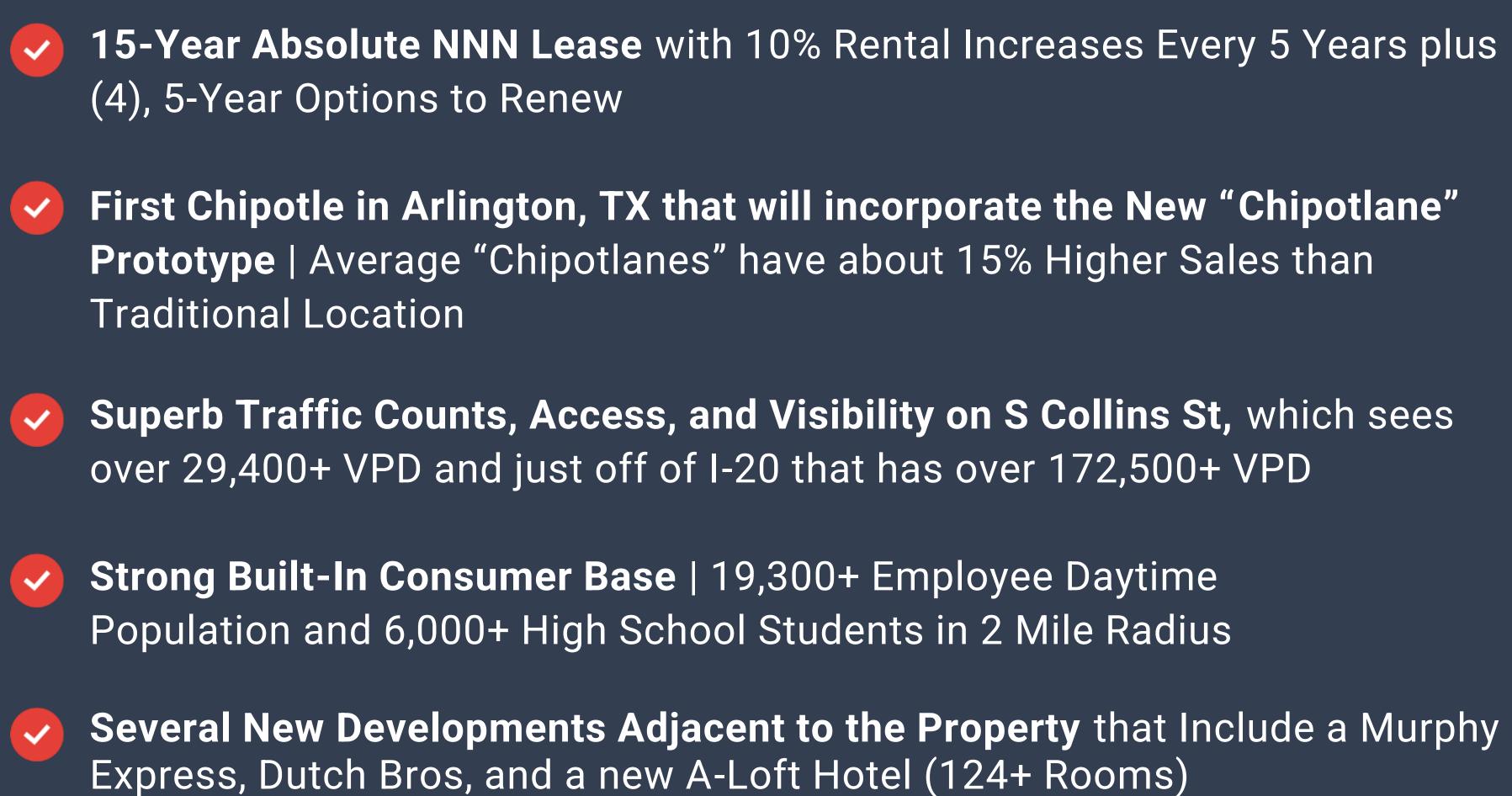


Chipotle Mexican Grill

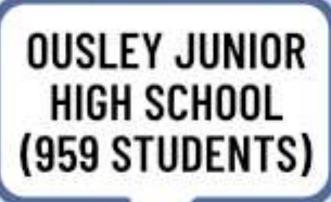
\$3,632,185 4.35% CAP 4422 S. Collins St, Arlington, TX 76018











INVESTMENT OVERVIEW CHIPOTLE MEXICAN GRILL ARLINGTON, TX



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ghickey@securenetlease.com

\$3,632,185 4.35% CAP

NOI	15-Year Absolute NNN Lease		
\$158,000	Every 5 Years Plus (4), 5-Year		
Building Area	First Chipotle in Arlington, TX New "Chipotlane" Prototype. property have about 15% High Chipotle Restaurant. Chipotle a		
±2,325 SF	in sales per store with over 3,4		
Land Area	Superb Traffic Counts on S Co just off of Interstate 20 that se		
±0.99 AC	Strong Built-in Consumer Bas and 6000+ High School Stude addition to 435+ Hotel Rooms		
Year Built	Dense Infill Trade Area with B		
2024	In a 5 Mile Radius, there are Average Household Income		
Lease Type	Near Many Airports: Adjacent less than 12 miles from Dallas		
Absolute NNN	Airport (the 2nd busiest airpor proximity to DFW Airport there sqft of Industrial in a 3 mile rad		
Occupancy	Arlington, TX is Home to AT Cowboys), Globe Life Field (
100%	Texas Arlington (40,000 Stude Expo Center, Texas Live! Ente Many Other Major Attractions		
	Thany other Major Attractions		

This information has been secured from sources we believe to be reliable but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies.

e with 10% Rental Increases [•] Options to Renew

that will incorporate the The average "Chipotlane" her Sales than the traditional already Averages Over \$3M 400 locations.

collins St (29,400+ VPD) and ees over 172,500+ VPD

se with 19,300+ Employees ents in a 2-Mile Radius. In s withing Walking Distance.

Exceptional Demographics. Ver 343,000 People and the s also over \$102,000.

t to Arlington Airport and as Fort Worth International ort in the U.S.). Due to the e is easily over 10 million adius of the Chipotle

T Stadium (Dallas exas Rangers), University of ents), E-sports Stadium & rtainment Complex, and



TENANT OVERVIEW CHIPOTLE MEXICAN GRILL ARLINGTON, TX

REVENUE US\$9.9 B

STOCK TICKER NYSE: CMG

LOCATIONS 3,400+



chipotle.com

Chipotle Mexican Grill

Lessee: Chipotle Mexican Grill, Inc. **Guarantor:** Chipotle Mexican Grill, Inc.

preservatives.

Chipotle had over 3,250 restaurants as of June 30, 2023, in the United States, Canada, the United Kingdom, France and Germany and is the only restaurant company of its size that owns and operates all its restaurants in North America and Europe.

Chipotle is ranked on the Fortune 500 and is recognized on the 2023 list for Fortune's Most Admired Companies and Time Magazine's Most Influential Companies. With over **110,000 employees** passionate about providing a great guest experience, Chipotle is a longtime leader and innovator in the food industry. Chipotle is committed to making its food more accessible to everyone while continuing to be a **brand** with a demonstrated purpose as it leads the way in digital, technology and sustainable **business practices**.

Chipotle Ranking & Awards

- Fortune 500 Company

- Top 50 on Change the World

Chipotle Mexican Grill, Inc. (NYSE: CMG) is cultivating a better world by serving responsibly sourced, classically-cooked, real food with wholesome ingredients without artificial colors, flavors or

- 2023 List of Fortune's Most Admired Companies - Time Magazine's Most Influential Companies - Top 300 on America's Most Innovative Companies



IN THE NEWS

CHIPOTLE MEXICAN GRILL ARLINGTON, TX

Taco Bell, Chipotle named two of the most influential companies in the world

ALICIA KELSO, JUNE 26, 2023 (NATION'S RESTAURANT NEWS)

More than you might think. Both are listed on the Time100 Most Influential Companies list, which is broken down into five categories: leaders, disruptors, innovators, titans and pioneers. Chipotle (and Kardashian) are both on the leaders list. Taco Bell, meanwhile, is also on the list, identified as an innovator.

What does it mean? Well, Time first launched this project in 2021 to highlight "businesses and leaders shaping our future." To curate, Time solicited nominations across sectors and polled its **global network of contributors** and correspondents, as well as outside experts, then evaluated each company based on several factors such as "impact" and "success."

Taco Bell and Chipotle are the only two restaurant companies on Time's top 100 list, and just the third since its inception in 2021.

What does it mean for Chipotle and Taco Bell, specifically? For starters, the list was developed from a **global network** and both companies have a nominal international presence, so their "influence" as defined by this measure is deeply domestic. Additionally, the only other restaurant company to appear on Time's list since its inception is Yum China, in 2021, though several adjacent companies have appeared, including Beyond Meat, Impossible Foods and DoorDash.

EXPLORE ARTICLE

ALICIA KELSO, APRIL 25, 2024 (NATION'S RESTAURANT NEWS)

Chipotle reported first quarter results after market close Wednesday and the company once again bucked the industry's declining traffic trends, turning in a plus-5% increase in transactions. Credit Chicken Al Pastor, barbacoa, and improved throughput to meet demand for both. The company also generated 7% comp sales growth, while system **sales grew 15%** to reach **\$2.7 billion**. CEO Brian Niccol said in-store sales were up by **nearly 20%** as throughput reached its highest level in four years.

"We're in the early innings of consistently executing the four pillars, but when we do, it creates a **flywheel effect** in our restaurants," Niccol said. "Restaurants run more smoothly as our teams are properly trained and deployed, which allows them to keep up with demand without stress. This leads to more stability."

Faster service drove Chipotle's instore traffic in Q1

The restaurant company also drove traffic and check by renaming barbacoa to braised beef barbacoa.

In addition to focusing on operations, Chipotle also tweaked its barbacoa promotion, renaming it braised beef barbacoa, which drove incremental transactions and spend.

That throughput improvement has stemmed from the company's Project Square One, first put into place during the summer of **2022 to prioritize** a focus on operational fundamentals for a workforce that largely dissipated during the pandemic. The company improved its throughput by nearly two entrees during its peak 15-minute timeframe versus last year, with sequential improvements each month. Niccol said its operations initiative focuses on four areas, including expediting the **bagging and payment process** and ensuring the manager supplies both lines with food to avoid interruption.

LEASE OVERVIEW — CHIPOTLE MEXICAN GRILL ARLINGTON, TX

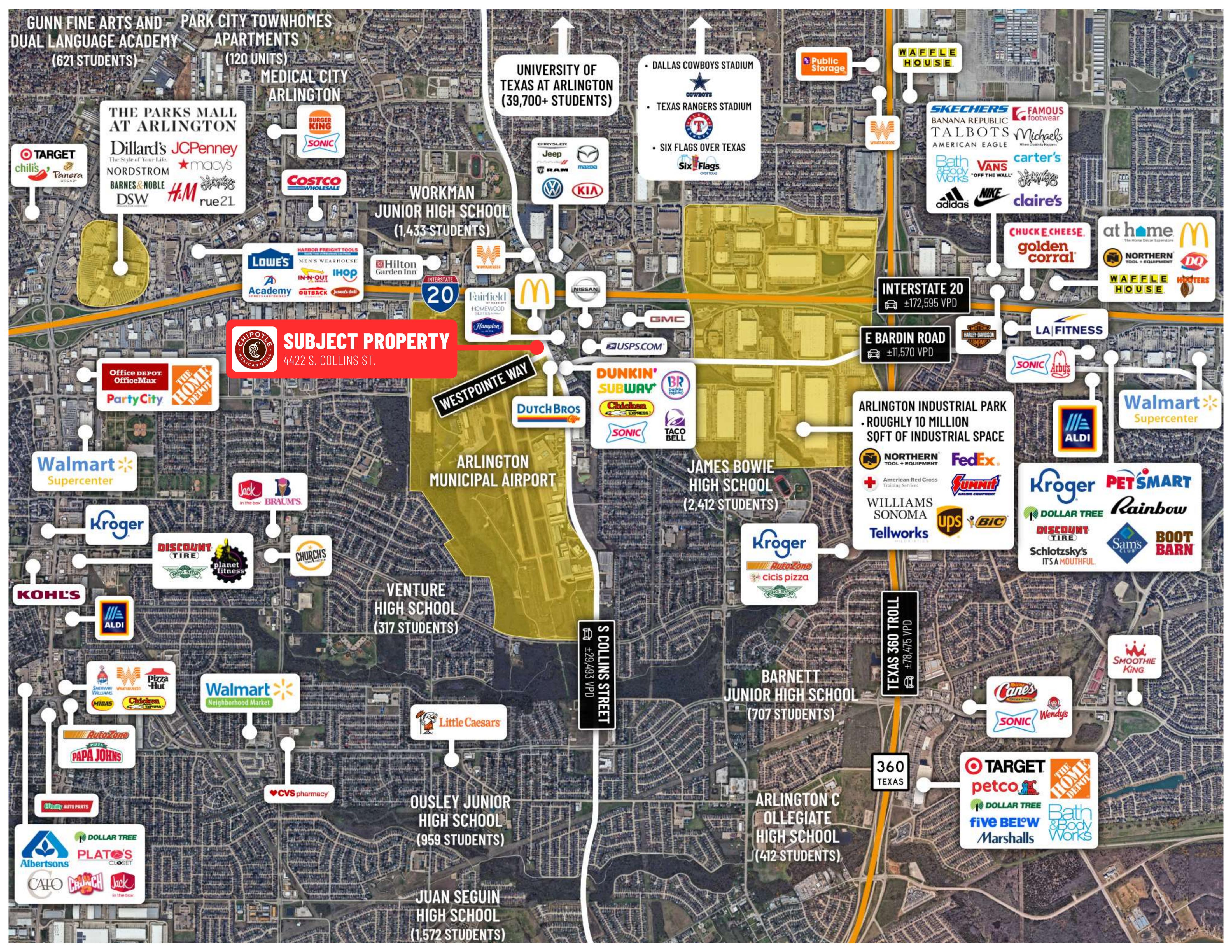
Initial Lease Term
Rent Commencement
Lease Expiration
Lease Type
Rent Increases
Annual Rent YRS 1-5
Annual Rent YRS 6-10
Annual Rent YRS 11-15
Option 1
Option 2
Option 3
Option 4

This information has been secured from sources we believe to be reliable but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies.

15-Years, Plus (4), 5-Year Options to Renew
Est. October 2024
Est. October 2039
Absolute NNN
10% Every 5 Years
\$158,000.00
\$173,800.00
\$191,180.00
\$210,298.00
\$231,327.80
\$254,460.58
\$279,906.64







SITE OVERVIEW CHIPOTLE MEXICAN GRILL ARLINGTON, TX

	Year Built	2024
	Building Area	±2,325
Ŕ	Land Area	±0.99

NEIGHBORING RETAILERS

- Walmart Supercenter
- Walmart Neighborhood Market
- McDonald's
- Target
- Kroger
- Lowe's
- The Home Depot
- Petco
- QuikTrip
- Hobby Lobby

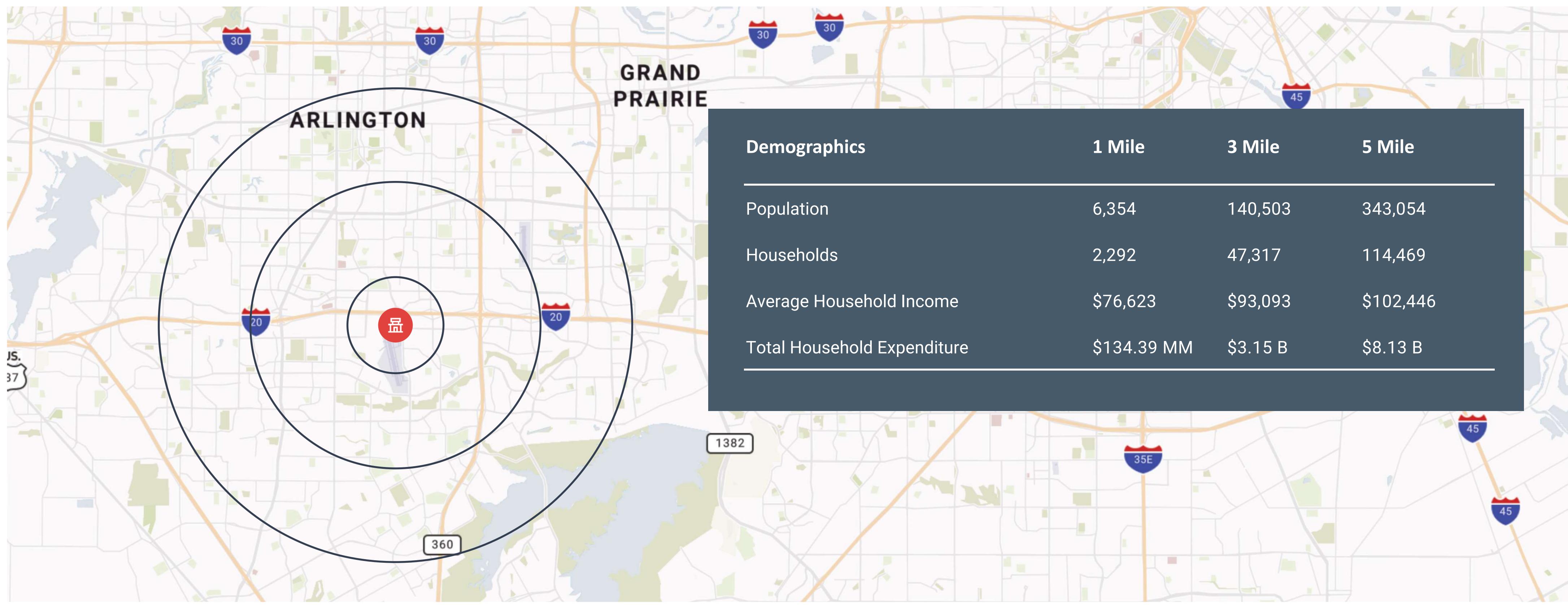
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AC





LOCATION OVERVIEW CHIPOTLE MEXICAN GRILL ARLINGTON, TX



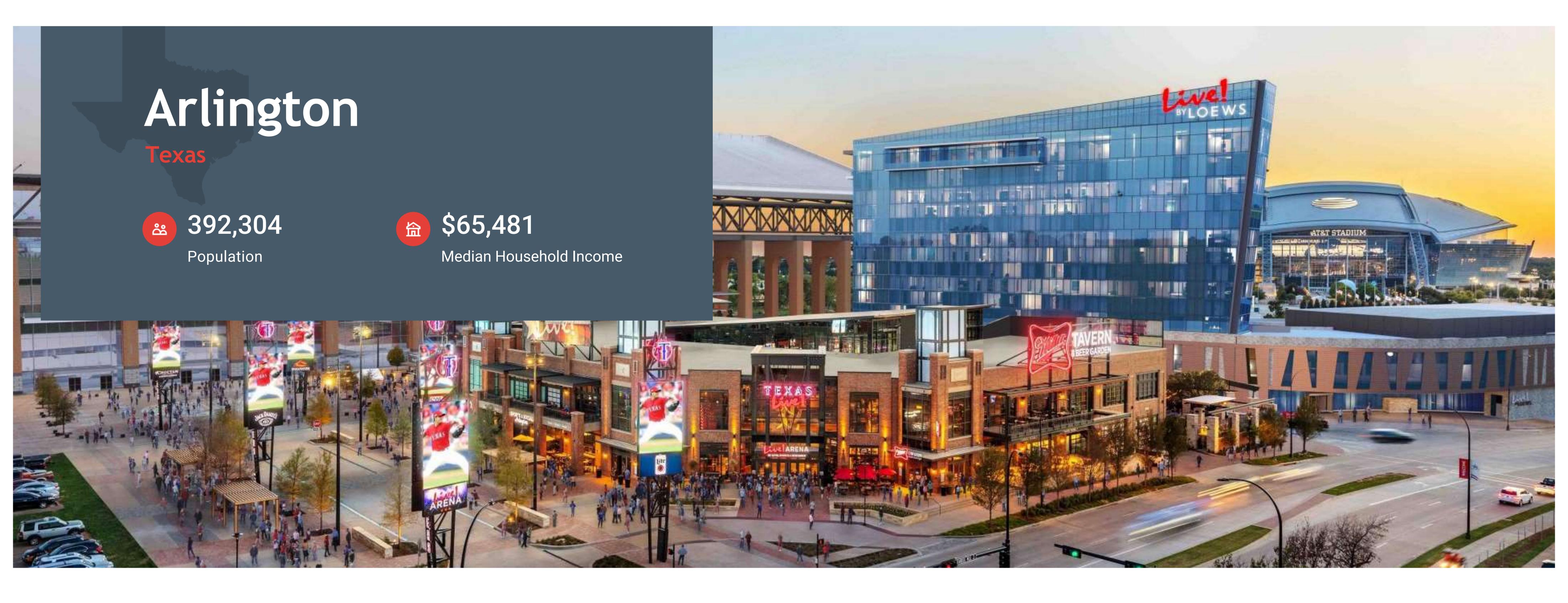
ECONOMIC DRIVERS (NUMBER OF EMPLOYEES)

- **1.** Arlington Independent School District (9,429)
- 2. Texas Health Resources (6,619)
- **3.** General Motors Co. (5,640)
- 4. University of Texas at Arlington (5,600)
- 5. Six Flags Over Texas (3,800)
- 6. The Parks at Arlington (3,500)

- 7. GM Financial (3,300)
- 8. City of Arlington (2,800)
- 9. Texas Rangers Baseball Club (2,000)
- **10.** J.P. Morgan-Chase (1,900)

S	1 Mile	3 Mile
	6,354	140,503
	2,292	47,317
ehold Income	\$76,623	\$93,093
old Expenditure	\$134.39 MM	\$3.15 B

LOCATION OVERVIEW CHIPOTLE MEXICAN GRILL ARLINGTON, TX



Home to AT&T Stadium,

Home Of The Dallas Cowboys

Located Between

Dallas & Fort Worth

The City of Arlington is home to approximately 395,558 residents, and it's projected to experience robust population growth, reaching an estimated 410,429 by 2028.

With a median age of 34.5 years, Arlington's population skews younger than the national average, contributing to its vibrant and dynamic atmosphere.

of the population.

Arlington is part of a trend observed in several U.S. cities, including Austin, Nashville, and Charlotte, experiencing rapid millennial population growth and contributing to the city's economic vitality

Millennials play a significant role in Arlington's economy, representing around 30%

Arlington is part of a trend observed in several U.S. cities, including Austin, Nashville, and Charlotte, experiencing rapid millennial population growth and contributing to the city's economic vitality. Arlington offers a diverse range of amenities and attractions for residents and visitors alike including an array of shops, restaurants, and entertainment venues at Arlington Highlands and The Parks Mall at Arlington, and the Entertainment District that is home to Six Flags Over Texas and Hurricane Harbor. The city's strategic location between Dallas and Fort Worth positions it as a key hub within the Dallas-Fort Worth metroplex, providing residents with access to a wealth of employment opportunities, cultural experiences, and recreational activities. With its growing population, youthful demographic profile, and diverse array of amenities, Arlington continues to thrive as a dynamic and welcoming community.

IN THE NEWS

CHIPOTLE MEXICAN GRILL ARLINGTON, TX

3 companies eyeing the city of Arlington to locate its headquarters resulting in hundreds of jobs.

SCOOP JEFFERSON, APRIL 23, 2024 (WFAA.COM)

Arlington Mayor Jim Ross and other council members scheduled an executive session meeting to discuss a public private venture that would open doors for E-Space to locate its North America headquarters to Arlington. It's just one of many efforts for Ross to grow Arlington one new company at a time.

Ross refuses to let being in between Dallas and Fort Worth get in the way of growing the city. Councilmembers are expected to approve Arlington's biggest public-private **business** deal ever with E-Space during their **April 23** meeting.

E-Space would bring 400 high-paying jobs initially to Arlington and grow to almost 3,000 over 10 years.

"We're talking about a company moving their North American headquarters here to Arlington," Ross said. "Initially, probably around 400 jobs."

Those jobs pay about \$95,000 a year and E-Space jobs could grow to about 3,000 in 10 years. The Arlington Economic Development Corporation would give the company \$50 million in sales tax proceeds to start construction at the Arlington Municipal Airport.

Luring three different company headquarters comes during other **big Arlington projects** like the National Medal of Honor Museum and major renovations on Choctaw Stadium. Starbucks has already opened in Choctaw and a **popular restaurant** is under construction on the same side of the stadium across from the new Loew's Arlington Hotel and Convention Center which opened earlier this year.

EXPLORE ARTICLE

In its 3rd year, Arlington's economic development corporation embraces being 'present to win'

KAILEY BROUSSARD, JANUARY 09, 2024 (KERA NEWS.ORG)

"Visibility and community and business engagement are key to our success, so it's kind of like when raffles and those types of contests say you must be present to win, that's a theme for us going forward," Mitchell said during Arlington City Council's Tuesday afternoon meeting.



State law limits the types of projects or companies economic development corporations can fund. Within those categories, **AEDC targets** aerospace products and manufacturing, industrial machinery, automotive manufacturing, professional and business services and medical equipment and supplies.

We need to get the word out, we need to make sure that developers and companies that they're looking at Arlington, know that there are tools available to them that we can provide for the move to bring their headquarters, their research facilities here," he said.

The city established its economic development corporation in **2015**, though did not operate until **2021**, after voters approved a quarter-cent sales tax in **2020** to fund it. The AEDC has three goals: to make Arlington a competitor for **"high-wage, high-impact**" growth," redevelopment and community development to bring attractions to town.

The corporation funding has leveraged \$118 million in capital investments in Arlington and currently has 15 prospects for partnerships.

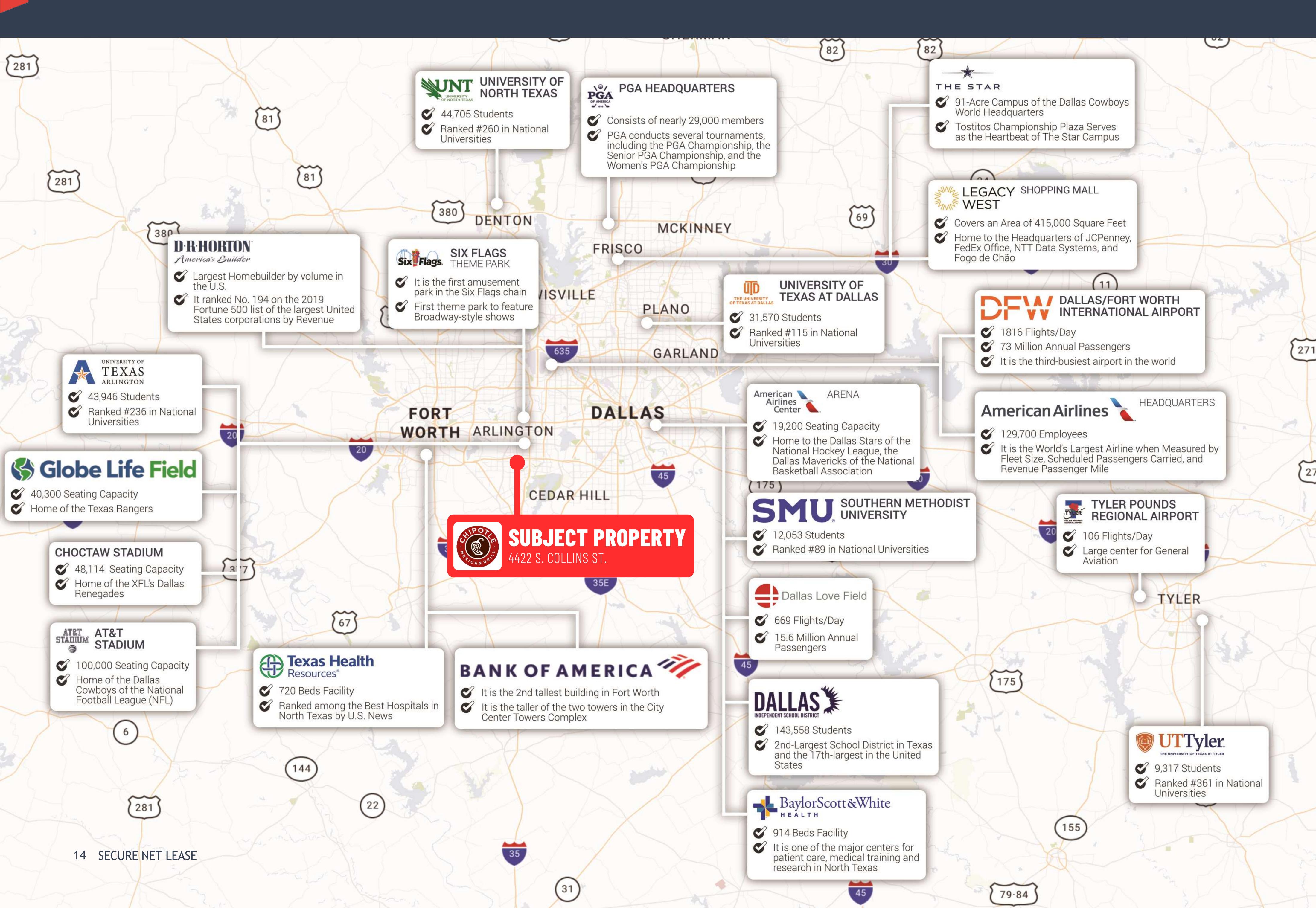
Mojy Haddad, a corporation board member, told council members the AEDC is focused on **attracting "meaningful" jobs** to the city.

EXPLORE ARTICLE

METRO AREA

MAP

CHIPOTLE MEXICAN GRILL ARLINGTON, TX





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TEXAS DISCLAIMER CHIPOTLE MEXICAN GRILL ARLINGTON, TX

Approved by the Texas Real Estate Commission for Voluntary Use

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

Information about brokerage services

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties' consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

If the broker represents the owner

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written – listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information the owner knows.

If the broker represents the buyer

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

If the broker acts as an intermediary

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- Shall treat all parties honestly
- asking price
- by the owner;
- do so by the buyer; and

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions.

• May not disclose that the owner will accept a price less than the

• Submitted in a written offer unless authorized in writing to do so

• May not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to

• May not disclose any confidential information or any information that a part specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.