SECURE



7 Brew Coffee

\$1,334,000 | 6.00% CAP 2110 S. Western St., Amarillo, TX 79109



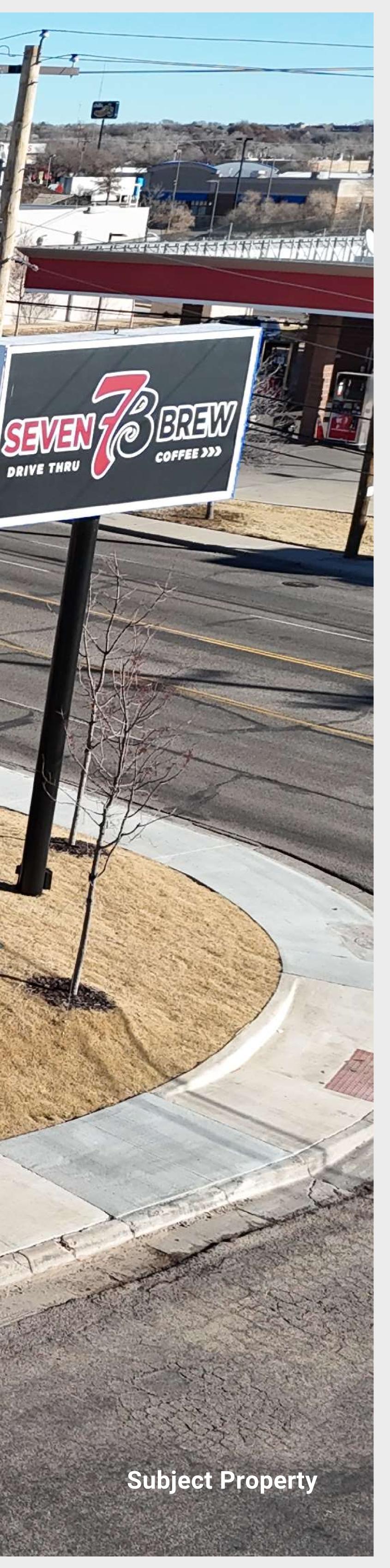
- Brand New Construction 15-Year Absolute NNN Ground Lease with 10% Rental Increases Every 5 Years
- Subject Property is Located Next to the Intersection of S Western Ave & W Interstate Hwy 40 (73,946+ Combined VPD)
- Site is Strategically Across the Street from Tascosa High School, Which is the Biggest High School in the City Providing a Strong and Consistent Consumer Base
- Located in a High Performing Restaurant Corridor. See Page 8 for the ~ Surrounding Annual Visit Estimates
- Strong Income Demographics with all the 1,3,5 Mile Radius with Over \$80,000 in \checkmark Average HH Income

7 Brew is so much more than just a coffee stand. It's the concept of **cultivating kindness** and joy with every drink – through their **service**, speed, **quality**, energy and atmosphere. It's contagious and it's changing the **drive-thru coffee industry**.

NTRO

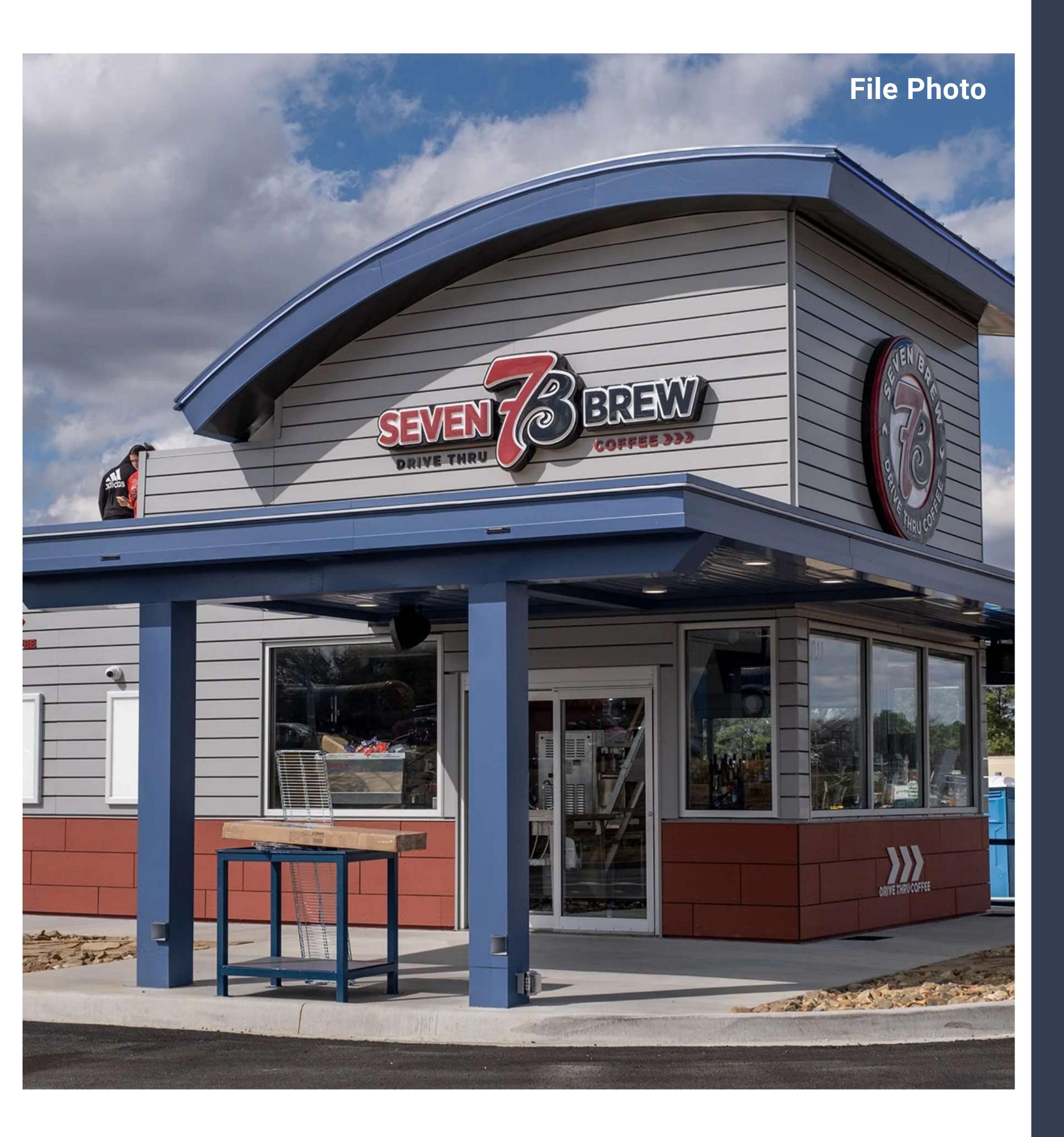








INVESTMENT OVERVIEW 7 BREW COFFEE AMARILLO, TX



CONTACT FOR DETAILS

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\$1,334,000 6.00% CAP

ΝΟΙ ¢οοοο		Brand New Construction 15-Yea Increases Every 5 Years in Prima 5-Year Options to Renew	
\$80,000		Subject Property is Located Nex Western Ave & W Interstate Hw	
Building Area		This is a highly trafficked area proximity to Interstate Hwy 27	
±510 SF	~	Site is Strategically Across the School, the largest high school i	
Land Area		students, providing a consistent surrounding QSR properties ber allowing their students off-cam	
±0.44 AC		Property is Less than Half a Mil Shops at Wolfin Square, "The Pr the Texas Panhandle." The QSR	
Year Built		extremely well as seen in the an	
2023		Strong Demographics with the Mile Radius All Over \$80,000 Radius is also over 160,000 Pe	
Lease Type	~	Amarillo, TX is Considered the I the Texas Panhandle as well as Oklahoma Panhandle. It is 60 mi	
Ground Lease		85 miles from the Oklahoma bor TX.	
Occupancy		Unlike Most Coffee Chains, 7 Bi Centers Solely on Drive-thru Bu space in their compact 500-squa	
100%		grown to over 190 locations sind revenue of \$2.4 million.	

This information has been secured from sources we believe to be reliable but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies.

ear Ground Lease with 10% Rental nary Term & Option Periods and (5)

ext to the Intersection of S vy 40 (73,946+ Combined VPD). n East Amarillo, with close

(43,604 VPD)

e Street from Tascosa High in Amarillo with over 2,185 t and strong consumer base. The nefit greatly from Tascosa pus lunch.

ile from Wolfin Village and The Premier Shopping Destination in R retail in this direct trade performs nnual visit estimates on page 8

Average HH Income in the 1,3,5 The Population in the 5 Mile ople.

Regional Economic Center for s Eastern New Mexico and the niles from the New Mexico border, order, and 100 miles from Lubbock,

Brew's Unique Business Model usiness, with no interior sit-down Jare-foot stands. 7 Brew has nce 2017 and has an average





TENANT OVERVIEW

7 BREW COFFEE AMARILLO, TX

AVERAGE UNIT

VOLUME \$2.4 M

LOCATIONS 190+





7 Brew Coffee

Lessee: 7CREW ENTERPRISES, LLC **Guarantor:** 7CREW ENTERPRISES, LLC

Today, they serve a wide array of **specialty coffees,** smoothies, chillers, teas, and exclusive 7 Energy, a premium energy drink that can be infused with over **20,000 flavor** combinations. 7 Brew cultivates kindness and joy with every drink – through their **service, speed,** quality, energy and atmosphere.

7-Brew is a **drive-through coffee** concept that offers no interior seating. Customers typically order from their vehicles – face to face with the order taker. Some locations with high pedestrian traffic areas have walk-up windows. The product is **amazing and customizable,** but the real **attraction** to this brand is the way these units are operated, and the people working there.

7 Brew was born from a desire to change drive-thru coffee into a fun, mind-blowing experience for everyone. The dream came alive with their first "stand" in Rogers, AR in 2017 and their 7 original coffees.



IN THE NEWS

7 BREW COFFEE AMARILLO, TX

Blackstone Announces Growth **Investment in 7 Brew**

FEBRUARY 14, 2024 (BLACKSTONE)

Blackstone (NYSE:BX) today announced that Blackstone Growth and affiliated funds (collectively "Blackstone") have made a growth equity investment in 7 Brew Coffee, the next generation drive-thru beverage business. Blackstone's investment seeks to help enable 7 Brew to accelerate its already-rapid expansion across the U.S., in collaboration with its premier franchise partners.

Since 7 Brew began operating its first coffee "stand" in Rogers, Arkansas in 2017, the company has been committed to serving custom drinks (more than 20,000 different combinations) while cultivating kindness and joy with every drink. Today, 7 Brew is a leading franchisor recognized as QSR Magazine's "Breakout Brand of 2023."

John Davidson, CEO of 7 Brew, said, "We are on a strong growth trajectory thanks to our outstanding team, the Brew Crew, and are so excited to have found in Blackstone a true partner who understands our culture and whose global reach and incredible resources will enable us to reach this next stage of growth. Blackstone brings everything we are looking for to help serve our customers and support our franchisees – industry and market knowledge, franchisee relationships, data science, operations and real estate expertise."

Todd Hirsch and Katie Storer of Blackstone said, "7 Brew's impressive growth to date is a testament to its strong team and franchisee partnerships. We are excited to partner with this business that is redefining the out-of-home coffee experience, by marrying a personal, human-centric customer service experience with premium products and exceptional efficiency."

Brian Cornyn of Blackstone said, "This investment illustrates Blackstone's thematic focus on investing in strong franchise businesses alongside highly skilled operators. We are proud to bring Blackstone's experience and global resources to fuel 7 Brew's next stage of growth."



LAURA MICHAELS, FEBRUARY 14, 2023 (FRANCHISE TIMES)

Larry Wilson summed up how 7 Brew stands out from its giant coffee company competitors this way: "It's Chick-fil-A marrying Starbucks and having a child."

"It's the kindness of Chick-fil-A and ordering and **delivering directly** to the vehicle. We're physically bringing the coffee to you," he continued. That service and what he said is tangible positive energy, coupled with an almost singular focus on beverages (the only food items are muffin tops), sold him on the model in a big way.

Wilson, also the founder of healthy fast-casual franchise CoreLife Eatery, and business partner Brandon Sebald plan to develop **212** locations of the drive-thru coffee concept under their Brew Crew LLC. The franchisees have 11 stores open in Arkansas, Missouri, Kentucky and Tennessee, and Sebald said they're opening a new unit every two weeks on average, with the expectation of **26 total** this year.

"I knew from day one as a customer it was special," said Sebald, who lives in Fayetteville, Arkansas, where 7 Brew is based. "Then I got behind the curtain. You see the **positive energy**, which is hard to find today, that positive customer experience. The minute I stepped into a stand, I called Larry and said, you've gotta get in on this."

Emerging Franchise 7 Brew Wants to Change the Drive-thru Coffee

Experience

We believe the drive-thru category is ripe for reinvention and rapid growth and we're well positioned to disrupt and lead," Liautaud said in a statement at the time.

EXPLORE ARTICLE

LEASE OVERVIEW 7 BREW COFFEE AMARILLO, TX

Initial Lease Term
Rent Commencement
Estimated Lease Expiration
Lease Type
Rent Increases
Annual Rent YRS 1-5
Annual Rent YRS 6-10
Annual Rent YRS 11-15
Option 1
Option 2
Option 3
Option 4
Option 5

This information has been secured from sources we believe to be reliable but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies.

15-Years, Plus (5), 5-Year Options to Renew				
Upon Closing				
15-Years after Rent Commencement				
Absolute NNN Ground Lease				
10% Every 5-Years in Primary and Options				
\$80,000.00				
\$88,000.00				
\$96,800.00				
\$106,480.00				
\$117,128.00				
\$128,840.80				
\$141,724.88				
\$155,897.37				











SITE OVERVIEW 7 BREW COFFEE AMARILLO, TX

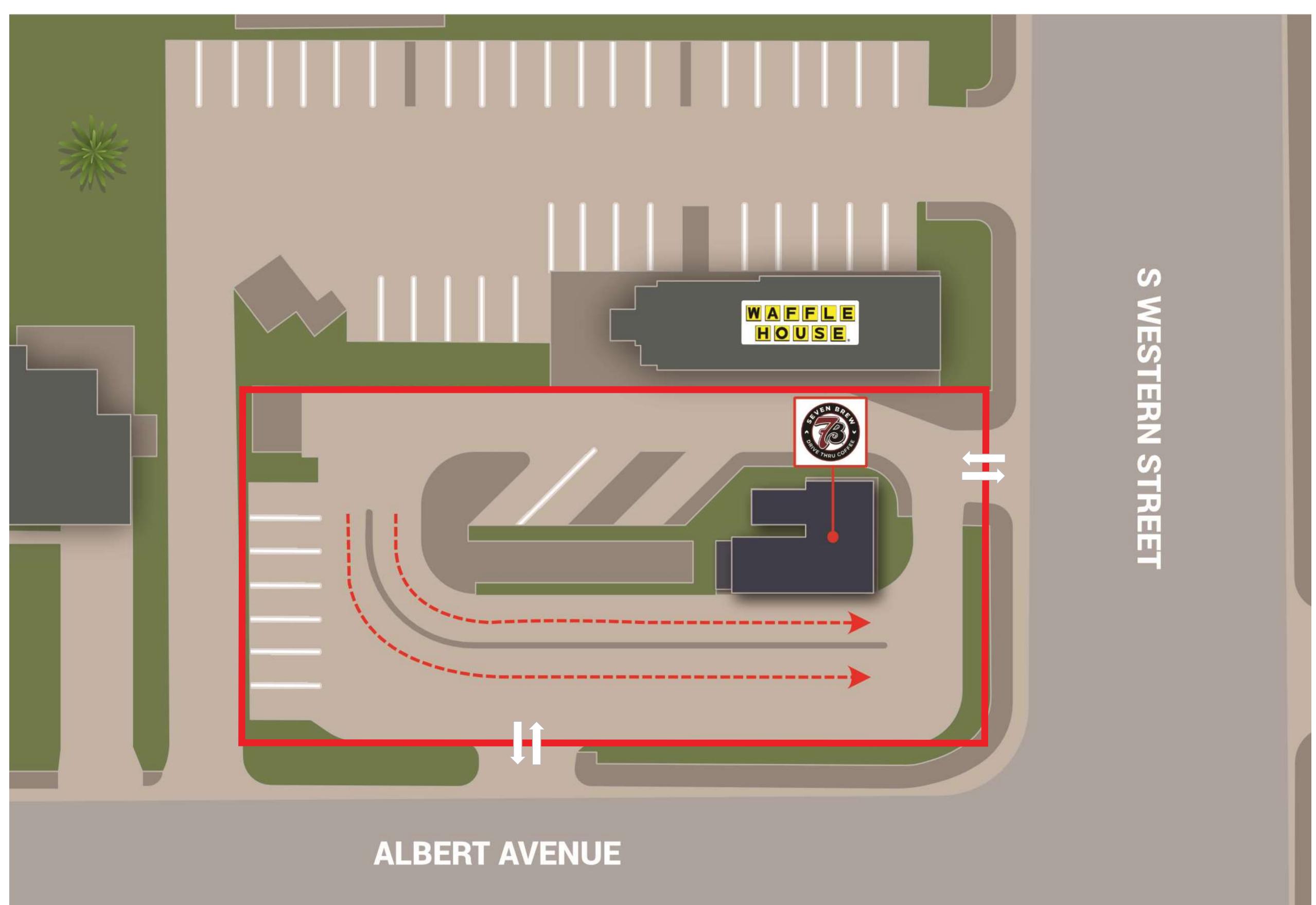
	Year Built	2023
lin	Building Area	±510 S
A	Land Area	±0.44

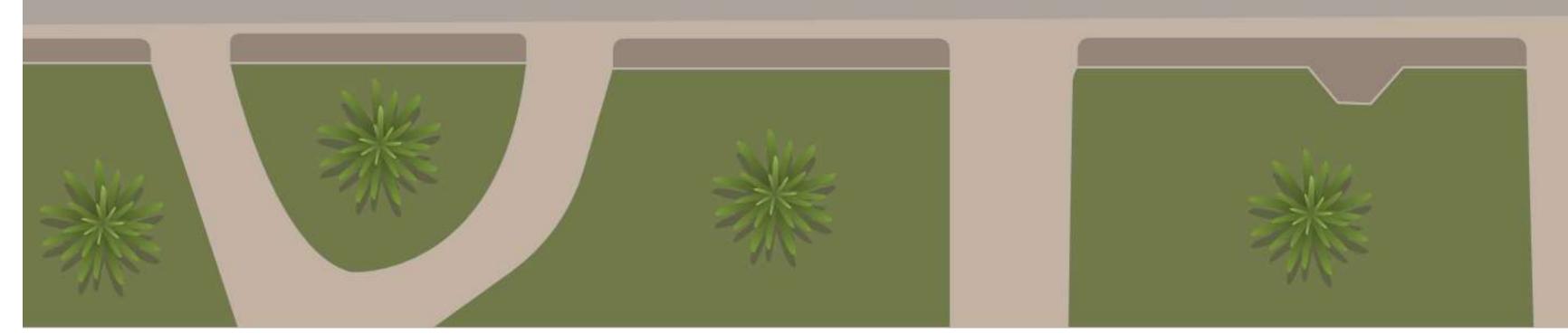
NEIGHBORING RETAILERS

- The Home Depot
- Office Depot
- Burlington
- Petco
- Michaels
- Market Street
- Planet Fitness
- Walgreens
- DXL Big + Tall
- O'Reilly Auto Parts

SF

AC





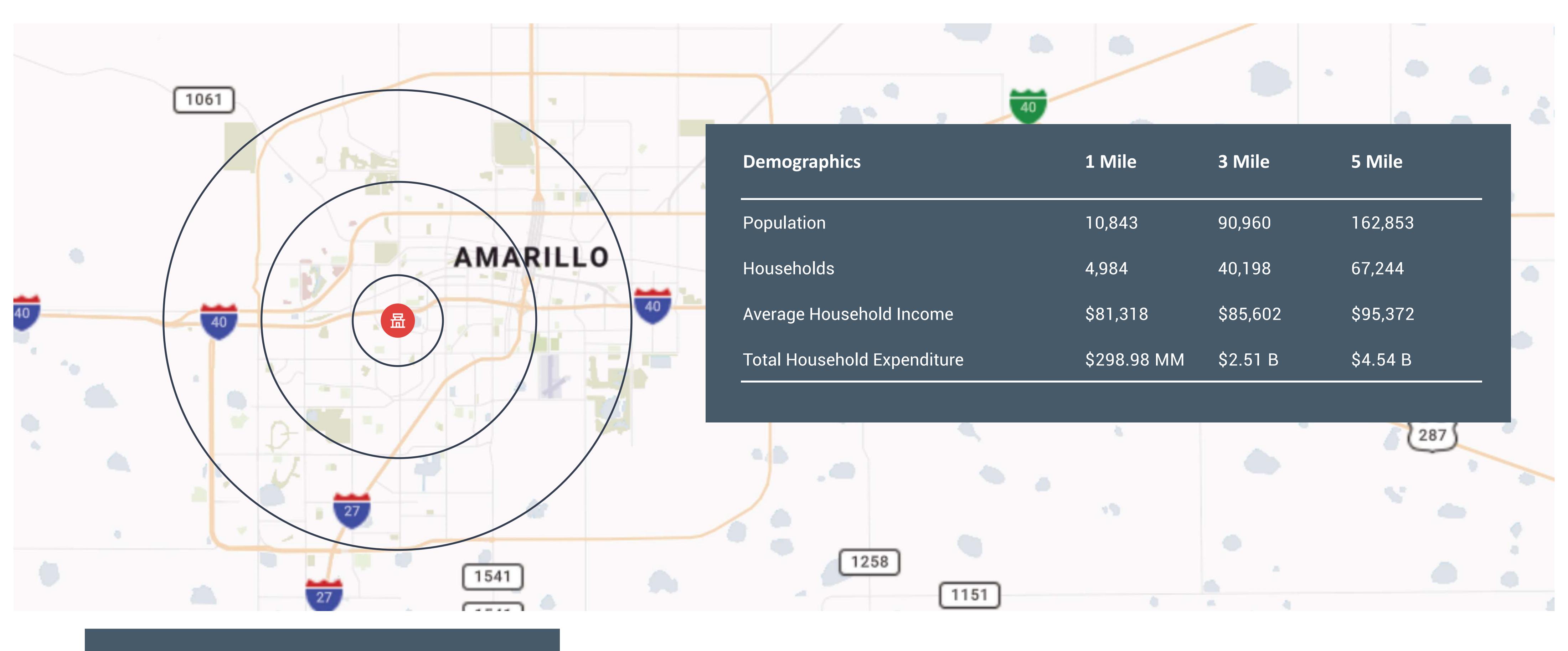






LOCATION OVERVIEW

7 BREW COFFEE AMARILLO, TX



ECONOMIC DRIVERS (NUMBER OF EMPLOYEES)

- 1. Amarillo Independent School District (4,500)
- **2.** Tyson Foods Inc. (4,300)
- **3.** CNS Pantex (3,844)
- 4. BSA Health Systems (3,100)
- 5. Northwest Texas Healthcare System (2,150)
- 6. City of Amarillo (1,953)

- 7. Xcel Energy (1,431)
- 8. Affiliated Foods (1,250)
- 9. Canyon ISD (1,168)
- **10.**Amarillo VA Health Care System (984)

LOCATION OVERVIEW

AMARILLO, TX

7 BREW COFFEE

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Amarillo has the 17th Lowest Cost of Living in all of America

17th

Amarillo is Listed Among the Top 100 Best Places to Live in the U.S.

Top 100

12 SECURE NET LEASE

The City of Amarillo, located near the middle of the Texas Panhandle in the northern part of the state, is the county seat of Potter County.

The city is almost equidistant from Albuquerque, New Mexico (285 miles to the west) and Oklahoma City, Oklahoma (245 miles to the east), both of which are accessible via Interstate 1-40.

Amarillo has a wide variety of attractions in and around the city. The English Field Air & Space Museum offers visitors a unique perspective on our aerospace past and features the only Mars Lander on Earth (the other two are on the surface of Mars).

Interstate 1-27 also services the city, as do U.S. Routes 60, 66, 87, and 287. Rick Husband Amarillo International Airport, named after the NASA astronaut and



Amarillo native who commanded the Space Shuttle Columbia, provides air transportation by several major air carriers. The City of Amarillo has a 2023 population of 201,291. Amarillo ranks in the upper quartile for Population Density and Diversity Index when compared to the other cities, towns, and Census Designated Places (CDPs) in Texas. Amarillo is considered the regional economic center for the Texas Panhandle as well as Eastern New Mexico and the Oklahoma Panhandle. The meat packing industry is a major employer in Amarillo; about one-quarter of the United States' beef supply is processed in the area. The city is also the location of headquarters for the Texas Cattle Feeders Association. Petroleum extraction is also a major industry. The Amarillo Independent School District is next with 3,659 employees followed by BWXT Pantex, Baptist St. Anthony's Health Care System, City of Amarillo, Northwest Texas Healthcare System, Amarillo College, Walmart, and United Supermarkets. Approximately 14 million acres of agricultural land surrounds the city with corn, wheat, and cotton as the primary crops. Other crops in the area include sorghum, silage, hay, and soybeans.

IN THE NEWS

7 BREW COFFEE AMARILLO, TX

Amarillo listed among Top 100 **Best Places to Live in the US**

CADEN KEENAN, JULY 6, 2023 (MYHIGHPLAINS.COM)

While the largest metropolitan areas in the United States are well-loved, wellknown, and well-marketed, most Americans create their dream careers, build families, and lead their most fulfilling lives in small to mid-size cities.

Livability detailed that when making its list, it considered cities with a population between **75,000 and 500,000** in an effort to highlight the unsung, or "less-sung," potential hometowns across the country. The list also had affordability as a major factor, only choosing cities with a median home value of \$500,000 or less.

According to the most recent ranking by Livability, those smaller cities are the cream of the crop when it comes to the low-cost and high-quality places to settle – and in 2023, Amarillo has been highlighted among the Top 100 Best Places to Live in the US.

"As home prices hit historical highs and inflation continues to rise, we laud the cities that are growing wages and home values while maintaining an **affordable cost of living**, including reasonable rent and home prices relative to local income," said Livability.

The company said that it partnered with Applied Geographic Solutions to create its **2023** list using nearly 100 data points, ranging from a city's economy, housing and cost of living, amenities, transportation, environment, safety, education and health. More information on its methodology can be found here.

Out of a possible 1,000-point score from Livability, Amarillo received 695 for its overall Quality of Life LivScore. The city's top-ranking categories were housing, environment, and transportation.

EXPLORE ARTICLE

CADEN KEENAN, OCTOBER 6, 2023 (MYHIGHPLAINS.COM)

Commuters in the Amarillo area in the first week of October may have noticed a change to the southeast corner of East I-40 and Airport Boulevard: After more than a year and a half of organization and procedural bumps in the road, the upcoming Amarillo Buc-ee's location was able to officially begin construction.

The project has been long-awaited by the Amarillo community and closely monitored by **local brand enthusiasts,** after the Buc-ee's location was approved in February **2022** but stalled due to legal trouble concerning the property.

As previously reported on MyHighPlains.com, the Amarillo City Council unanimously approved an economic development agreement with the Buc-ee's Travel Center Chain in February 2022, establishing the construction of a 53,000-square-foot travel center on the southeast corner of the EI-40 and Airport Blvd with an estimated cost of \$30 million.

However, the project encountered legal issues while closing on the property due to a land dispute with the owners of land neighboring the proposed site in the agreement, including with Attebury Farm LLC, Speedco Inc., and Roserock Holdings LLC over a tract of land that ran through the site. The Buc-ee's Ltd. legal team confirmed in October 2022 that closing on the property had been completed, and that construction was set to begin sometime in **2023**.

Recently, the Amarillo City Council also discussed rezoning the area around the upcoming Buc-ee's location from an **Agricultural District** to a **Heavy Commercial District**.

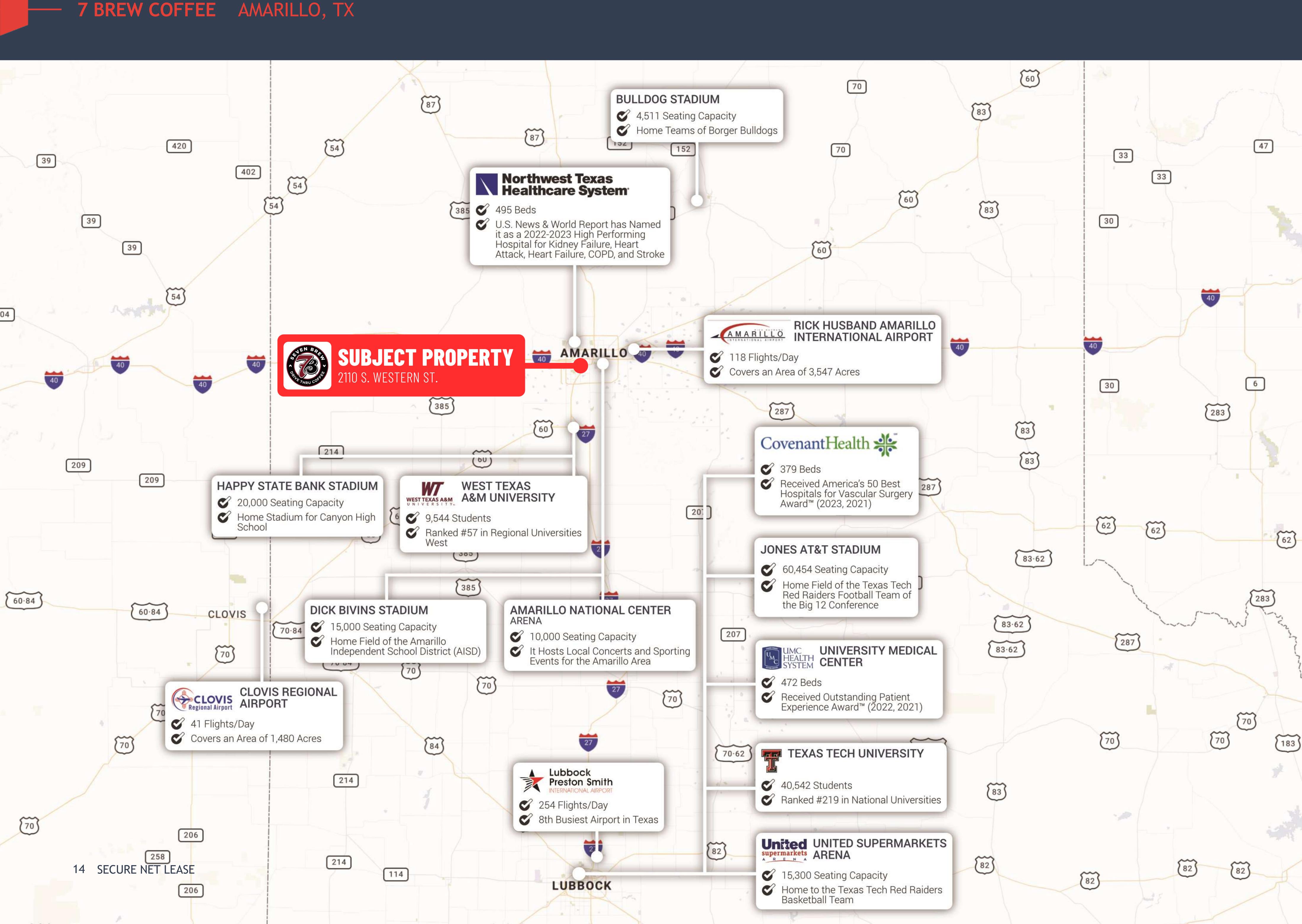
As previously reported on MyHighPlains.com, Buc-ee's is expected to hire 150 full-time employees starting at **\$15 per hour**.

Upcoming Amarillo Buc-ee's location seen officially under construction

EXPLORE ARTICLE _____



MAP





CALL FOR ADDITIONAL INFORMATION



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TEXAS DISCLAIMER

7 BREW COFFEE AMARILLO, TX

Approved by the Texas Real Estate Commission for Voluntary Use

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

Information about brokerage services

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties' consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

If the broker represents the owner

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written – listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information the owner knows.

If the broker represents the buyer

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

If the broker acts as an intermediary

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- Shall treat all parties honestly
- asking price
- by the owner;
- do so by the buyer; and

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions.

• May not disclose that the owner will accept a price less than the

• Submitted in a written offer unless authorized in writing to do so

• May not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to

• May not disclose any confidential information or any information that a part specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.